

Green Organic Dutchman Holdings Ltd.

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Green Organic Dutchman expands distribution to British Columbia, earns Health Canada approval for a portion of its Valleyfield greenhouse

The Green Organic Dutchman Holdings Ltd (TSE:TGOD) (OTCMKTS:TGODF) has received its first purchase order from the BC Liquor Distribution Branch.

The BCLDB is responsible for distributing alcohol and cannabis products in the province, and the order expands TGOD's retail access to include British Columbia's 163 stores.

All told, TGOD is now able to distribute its products to 527 stores in five provinces, representing 82% of Canadian cannabis stores. The number of stores is poised to increase from 639 to more than 1,000 in 2020, the company said, and TGOD is working to develop strong relationships with provincial boards and retailers.

READ: The Green Organic Dutchman expands Canadian distribution to three new provinces, launches 'budtender' certification program

"TGOD's high-quality certified organic product and commitment to sustainable cultivation practices resonate with BC consumers," CEO Brian Athaide said in a statement. "Based on the exceptionally positive feedback we received from our BC medical patients as well as on market research, we believe the province represents an enormous market opportunity for our brand. As we continue ramping up production, we remain focused on expanding our distribution channels and achieving our goal of distributing nationally in Q1 2020."

Additionally, TGOD announced that it obtained a license amendment from Health Canada, allowing it to begin cultivation at its flagship hybrid greenhouse in Valleyfield, Ontario. The amendment specifically allows for cultivation to launch in two zones measuring a total of 46,500 square feet within the greenhouse.

TGOD is in the process of submitting an application for the remainder of the greenhouse and said it remains on track to add another four zones. The company expects six Valleyfield zones to yield 10,000 kilograms in 2020.

All in all, the greenhouse contains 24 zones, which, once licensed, will require installation of the necessary equipment.

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Price: 0.435

Market Cap: \$136.04 m

1 Year Share Price Graph



Share Information

Code: TGOD

Listing: TSX

52 week	High	Low
	5.81	0.42

Sector: Cannabis

Website: tgod.ca

Company Synopsis:

The Green Organic Dutchman produces Farm Grown, Pharma Grade Organic Cannabis. The Company grows high quality, organic medical cannabis with sustainable, all natural principles. TGOD's products are laboratory tested to ensure patients have access to a standardized, safe and consistent product.

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