

Ximen Mining Corp

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Ximen Mining reveals copper, gold and silver finds at Treasure Mountain property

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) updated on this year's exploration at the Treasure Mountain Silver property in British Columbia, which is held under an option agreement with New Destiny Mining Corp.

The property consists of 43 claims over 10,918 hectares, covering gold, silver, copper, lead and zinc and work has focused on the Superior (Lucky Todd) and Railroad copper occurrences.

At Railroad, trenching was done at the main adit and nine consecutive rock chip channel samples were collected from the trench as well as inside the adit.

READ: Ximen Mining aiming Kenville gold mine project to be as "green as can be"

A highlight result was a 1.7 metre wide sample across a zone of chalcopyrite mineralization in sericite schist that returned values of 264 ppm (parts per million) silver and 1.06% copper, with elevated arsenic (106 ppm arsenic) and antimony (439 ppm).

The Railroad prospect appears to be a structurally controlled copper-silver zone, the firm said.

At Superior (Lucky Todd), 73 metres was excavated in three trenches that exposed quartz veins up to 10 centimeters in thickness.

A total of 12 rock channel samples were collected, with results for gold ranging from below detection (less than 0.01 ppm) to 1.96 ppm, with silver ranging between 0.05 and 14.05 ppm, copper ranging between 76.1 and 250 ppm, and molybdenum ranging from 2.65 to 156.5 ppm, said Ximen.

One channel sample over 10 metres contained 0.15 ppm gold, the firm added, while a grab sample of mineralized quartz contained 3.99 ppm (parts per million) gold, 96.8 ppm silver, 3,560 ppm (0.36%) copper, 45.1 ppm molybdenum, 141.5 ppm arsenic and 1,780 ppm antimony.

The copper-gold-molybdenum signature and style of mineralization is interpreted as a porphyry-system.

Four diamond drill holes (102 metres) were completed at the Superior (Lucky Todd) and quartz veinlets mineralized with pyrite and chalcopyrite were hit similar in appearance to those seen in the trenches. Analytical results are pending, said Ximen.

Shares advanced 5.56% in Toronto to C\$0.38.

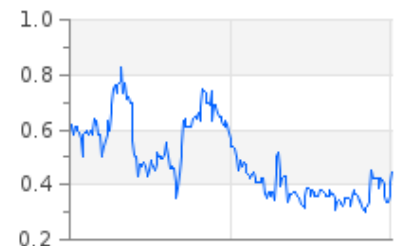
---Updates for share price---

Contact the author at giles@proactiveinvestors.com

Price: 0.445

Market Cap: \$21.4 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: XIM

Listing: TSX-V

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 0.84 | 0.3 |

Sector: General mining & base metals

Website: ximenminingcorp.com

Company Synopsis:

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects located in southern BC. Ximen's two Gold projects are The Gold Drop Project and The Brett epithermal Gold Project. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine.

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