

# Namaste Technologies Inc

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## Namaste subsidiary CannMart Labs strikes licensing agreement with Phyto Extractions

CannMart Labs Inc, a subsidiary of Namaste Technologies (CVE:N) (OTCMKTS:NXTTF), the cannabis product platform, is gaining further traction by forging a licensing agreement with Phyto Extractions, another Canadian cannabis company.

The deal gives CannMart Labs its own license to use Phyto trademarks on an array of cannabis products, including cannabis vaporizing pen cartridges, batteries, cannabis capsules and cannabis tincture bottles and jars.

**READ:** Namaste Technologies gives a wink to Canadian cannabis consumers as it teams up with TREC Brands

"Phyto Extractions is an established brand name in the Canadian cannabis marketplace and we welcome their innovative products to the CannMart everything cannabis store and distribution channel," said Meni Morim, CEO of Namaste Technologies Inc. "Competition is heating up in Canada with the upcoming launch of cannabis derivative products following recent regulations referred to as Cannabis 2.0 and Namaste is committed to working with leading cannabis brands, such as Phyto, to get high-quality products to customers."

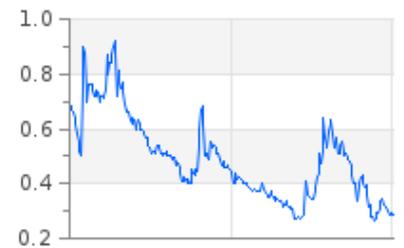
Namaste will add Phyto's suite of products to its online marketplace CannMart - Canada's online 'everything cannabis store', a move that will ratchet up its online sales. Phyto products are set to be unveiled on CannMart.com on December 17.

Set up over five years ago, Phyto Extractions is a premium-grade cannabis company which won first place in the Karma Cup, a medical cannabis competition, in 2015.

**Price:** 0.29

**Market Cap:** \$93.89 m

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** N

**Listing:** TSX-V

52 week	High	Low
	1	0.2

**Sector:** Cannabis

**Website** [www.namastetechnologies.com](http://www.namastetechnologies.com)

### Company Synopsis:

*With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.*

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