

provide Maverix with the opportunity to make an offer to acquire royalties or streams which Kinross may contemplate selling or creating in the future.

"This transaction is another milestone in Maverix's continued growth," said Maverix CEO Dan O'Flaherty. "We would like to thank Kinross for entrusting us to deliver superior value for their royalty portfolio. This transaction further validates our business model and growth strategy, and we welcome Kinross as a significant shareholder."

Maverix said it will fund the transaction through a combination of cash on hand and drawing on its existing credit facility.

The company's shares added 5.34% in Toronto to C\$5.72 each

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