

Nemaura Medical Inc

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Nemaura Medical unveils Type 2 diabetes management app as companion to its SugarBEAT glucose monitor

Nemaura Medical Inc (NASDAQ:NMRD), the maker of the SugarBEAT continuous glucose monitor, has launched a new app to help patients prevent and reverse Type 2 diabetes.

The digital health offering, BEAT diabetes, encourages beneficial behavioral change through a range of monitoring and coaching services. The full range of subscription-based services includes an app that makes lifestyle recommendations based on blood glucose levels, offers one-on-one coaching and routinely measures other parameters that allow improved disease management.

"We believe that simple monitoring of glucose is not enough," CEO Faz Chowdhury said in a statement. Patients need access to a variety of methods to better manage their glucose. The combination of our self-monitoring wearable platform with digital support and prompts, as well as one-on-one coaching through the BEAT diabetes app is designed to provide greater optionality and flexibility to both patients and payors alike."

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The new BEAT diabetes website allows individuals and corporate users to register early interest, so Nemaura can provide details about what subscription packages will be available.

Combining the app with patient coaching has been proven to enhance the impact of diabetes management, the company said. Both BEAT diabetes and the SugarBEAT monitor itself serve the underserved \$69 billion market for Type 2 diabetics and \$50 billion market for pre-diabetics.

The Loughborough, England company's SugarBEAT consists of a daily disposable adhesive skin-patch connected to a rechargeable transmitter, with an app displaying glucose readings every five minutes for up to 24 hours. What's unique about SugarBEAT is its skin-patch technology, which the company said offers for painless glucose management.

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Price: 3.14

Market Cap: \$65.34 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: NMRD

Listing: NASDAQ

52 week	High	Low
	14.5	2.5

Sector: Medical technology & services

Website: www.nemauramedical.com

Company Synopsis:

Nemaura Medical Inc. is a medical technology company which has developed sugarBEAT® as a non-invasive, affordable and flexible continuous glucose monitor (CGM) designed to improve glucose management for all people with diabetes and pre-diabetics.

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