

Uber Technologies Inc

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Uber safety report shows more than 3,000 instances of reported sexual assault, shares slip

Uber Technologies Inc (NYSE:UBER) stock slid after the company's first biennial US safety report revealed more than 3,000 reports of sexual assaults on 1.3 billion rides last year.

The 84-page report, released Thursday, actually showed a 16% decrease in the five most serious categories of sexual assault reported from last year, according to a report from Reuters.

The ride-sharing company saw shares fall 2.3% overnight to \$27.98.

READ: Uber rival Bolt sees London passenger numbers surge 400%

Specifically, the document revealed 235 instances of "non-consensual sexual penetration" and 280 of "attempted non-consensual sexual penetration." Uber's report noted that passengers aren't the only ones facing risks but that nearly all the incidents were reported by women.

Overall, Uber said, 99.9% of its 2.3 billion US rides in 2017 and 2018 were completed without incident.

The release of the report comes less than two weeks after regulators in London cited a "pattern of failure" on the part of the company and denied it a new license to operate in the city.

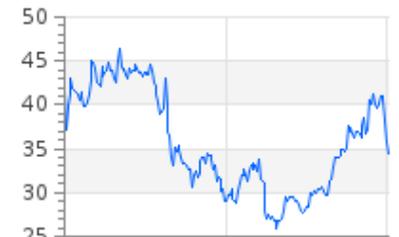
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Price: 34.45

Market Cap: \$59.14 billion

1 Year Share Price Graph



May 2019 October 2019 February 2020

Share Information

Code: UBER

Listing: NYSE

52 week	High	Low
	47.08	25.58

Sector: Software & services

Website: www.uber.com

Company Synopsis:

Uber is evolving the way the world moves. By seamlessly connecting riders to drivers through our apps, we make cities more accessible, opening up more possibilities for riders and more business for drivers. From our founding in 2009 to our launches in hundreds of cities today, Uber's rapidly expanding global presence continues to bring people and their cities closer.

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