

Nano One Materials

14:13 09 Dec 2019

Nano One secures materials for joint development with Chinese Li-ion battery producer Pulead

Nano One Materials Corp (CVE:NNO) (OTCMKTS:NNOMF) told investors Monday that the company has secured raw materials sources for its joint development with Chinese lithium-ion battery producer Pulead Technology Industry Co Ltd.

The plan is to utilize Nano One's technology to evaluate and optimize scaled production of lithium iron phosphate (LFP), a compound used as the cathode material in a type of Lithium-ion batteries.

"Nano One, working with a raw material sourcing expert in China, has identified raw material supply sources that meet both Nano One's performance targets and Pulead's specifications for impurities and cost," CEO Dan Blondal said in a statement. "This marks an important achievement in our commercialization efforts and moves us closer to the joint objective of licensing Nano One technology for the production of LFP by Pulead."

READ: Nano One's lithium-ion battery cathode technology could lower manufacturing costs, alphaDIRECT Advisors says

Pulead, one of China's leading Li-ion battery cathode producers, approved the suppliers.

"We value the partnership with Nano One and are satisfied that their process can be supported with reliable and sustainable sources of raw materials," Pulead VP of Research and Development Xinhe Yang said. "Our technical teams are making good progress on commercial viability and we remain committed to the partnership activities."

Joint development on materials testing is underway, the company said, and Nano One plans to complete an engineering report detailing an LFP production line for review by Pulead early in 2020.

"Nano One's proprietary process has appreciable cost advantages over traditional methods of producing LFP and we continue our optimization efforts to make this advantage even more compelling," Blondal said. "Pulead produced 15,000 tons of LFP in 2018 and has ambitious growth plans based on their forecast for global demand to reach 200,000 tons per year by 2025. This coupled with their manufacturing and supply chain expertise make them an ideal partner for our patented technology."

Nano One, based in Burnaby, British Columbia, has developed an industrial process for producing low-cost, high-performance battery materials and a wide range of other advanced nanostructured composites.

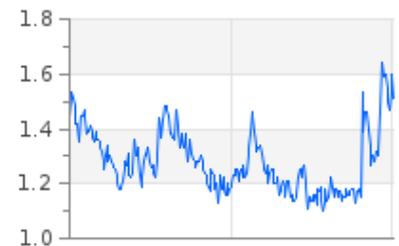
The company's shares rose 4.3% to C\$1.20 on the TSXV and 5.56% to US\$0.91 on OTC Markets to start the week..

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Price: 1.51

Market Cap: \$101.36 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: NNO

Listing: TSX-V

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 1.69 | 1.07 |

Sector: Materials

Website: nanoone.ca

Company Synopsis:

Nano One Materials Corp. focuses on developing processing technology for the production of high performance nano-structured materials for use in lithium ion batteries in Canada. It serves the energy storage, specialty ceramics, pharmaceutical, semiconductors, aerospace, dental, catalysts, and communications markets. The company was incorporated in 1987 and is headquartered in Burnaby, Canada.

action@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Nano One Materials named herein, including the promotion by the Company of Nano One Materials in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).