

CleanSpark Inc

16:30 17 Dec 2019

NA Proactive news snapshot: CUI Global, Gevo, Clean Coal Technologies, Exactus UPDATE ...

CUI Global Inc (NASDAQ:CUI), the energy services and tech group, said Tuesday it had received written notice from the Nasdaq stock market (Nasdaq) listing qualifications staff today (December 17), indicating that the company had regained compliance with the minimum bid price requirement for continued listing on the Nasdaq Capital Market. Nasdaq now considers the matter closed, said CUI.

Gevo Inc (NASDAQ:GEVO) announced Tuesday that it will supply 10 million gallons per year of advanced renewable biofuels to Delta Air Lines Inc (NYSE:DAL) under a long-term offtake agreement. Delta's deal with Gevo complements the airline's recent \$2 million investment in Northwest Advanced Bio-fuels LLC for the feasibility study of a facility to produce sustainable aviation fuel and other biofuel products in Washington State. The airline's investment in sustainable fuel is only one example of Delta's work to positively impact the environment, maintain its commitment to carbon-neutral growth and reduce emissions 50% by 2050. The fuel is expected to be produced upon completion of an expansion to Gevo's existing advanced biofuel production facility in Luverne, Minnesota and is expected to be available for use by Delta between 2022-2023.

Clean Coal Technologies Inc (OTCMKTS:CCTC) which has a patented technology that creates stable, dust-free coal, has begun the assembly of its Fort Union test facility near Gillette, Wyoming. Proactive sat down with Clean Coal Technologies CFO and COO Aiden Neary to find out more about progress on the Fort Union test facility. "The introduction of a rotary kiln was the key enhancement. This will enable our facility to further increase the BTU of the processed coal, ensure complete stabilization of the end product and reduce overall capital costs of a commercial unit. It has also been designed in a manner that will enable us to automatically extract by-products from coal," said Neary. The Madison Avenue, New York-based company's Pristine M technology puts lower-quality coal through a mild gasification process, removing moisture as well as coal's worst pollutants.

Exactus Inc (OTCMKTS:EXDI) is poised to kickstart the business with new e-commerce platforms and has added two experienced executives to expand its wholesale, retail and direct to consumer sales channels, it told investors. The firm is a Florida-based hemp farmer and makes hemp-derived phytocannabinoid products. Brian Podolak has been hired as vice-president of sales and marketing, while James Sposato becomes chief information officer.

Surge Holdings Inc (OTCMKTS:SURG) announced Tuesday that its marketplace system has secured the exclusive right to distribute a new Sonic the Hedgehog branded candy. The SurgePays marketplace, which provides its network of convenience stores, bodegas and corner stores with access to products, will offer Sonic the Hedgehog Golden Rings Gummies starting in January. The release of the candy is coming roughly a month ahead of the highly anticipated Paramount Pictures film "Sonic the Hedgehog," set to hit theaters on February 14.

ImmunoPrecise Antibodies Ltd (CVE:IPA) (OTCMKTS:IPATF) has large pharma clients to thank for boosting its

Price: 9.26

Market Cap: \$203.51 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: CLSK

Listing: NASDAQ

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 15.1 | 0.99 |

Sector: Software & services

Website: cleanspark.com

Company Synopsis:

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. CleanSpark's software allows energy users to obtain resiliency and economic optimization.

action@proactiveinvestors.com

revenue during its second quarter, the firm reported Tuesday. The Victoria, BC-based company recorded nearly C\$3.2 million throughout the quarter, up 16% from C\$2.7 million during the same period a year prior. ImmunoPrecise said that the increase came from a growth in both the volume of contracts and a larger-than-average financial value per client program.

Capstone Turbine Corporation (NASDAQ:CPST), a manufacturer of microturbines, has won another lucrative rental contract as one of the world's biggest oil and gas companies has adopted its C800 Signature Series microturbine in the Permian basin. The long-term contract with the undisclosed company was arranged by Lone Star Power Solutions, Capstone's distributor in Arizona, Texas and the Gulf states. The machine is set to be delivered this month and put into action in the first quarter of next year. Capstone microturbines are used in various phases of oil production, including upstream, midstream and downstream operations.

Auryn Resources Inc (TSE:AUG) (NYSEAMERICAN:AUG), the junior exploration company, has recruited Christian Rios to its operational team. Rios is a geologist with experience in Peruvian mining development and exploration. His skills will greatly assist in the work of Auryn's development of its Sombrero copper and gold asset in Ayacucho, Peru. As a vice-president of exploration at Bear Creek Mining, Rios was instrumental in the discovery of Santa Ana and Corani silver, lead and zinc deposits in Peru and helped to draft a feasibility study on the company's Corani deposit. Rios also previously worked for Stellar Mining Peru as its business development and geology manager. Auryn boasts two flagship projects in its portfolio: the high-grade Committee Bay gold property in Nunavut, Canada and the Sombrero copper and gold asset in Ayacucho, Peru.

CleanSpark Inc (OTCMKTS:CLSK), an advanced energy software and control technology company, told shareholders it saw a record 783% year-over-year jump in revenue in fiscal year 2019. For the fiscal year 2019 ending on September 30, the Bountiful, Utah, company posted a 783% jump in revenue to \$4,532,782, compared to \$578,635 in fiscal 2018. Investors responded well, sending shares nearly 13.7% higher to \$5.90. The company said that fiscal 2019 gross profit increased 358% to \$671,696, up from \$187,861 in 2018. In a letter to shareholders, the company highlighted the execution of \$915,000 in contracts for software and energy storage. Similarly, it executed nearly \$59,000 in mPulse and mVSO SaaS annual recurring revenue contracts.

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) said it had repriced a previously announced financing. The firm will now issue up to 26.9 million flow-through shares at C\$0.13 each (previously C\$0.14) for total gross proceeds of up to C\$3.5 million. All other terms of the placing remain unchanged, it said in a brief statement. On December 4, Pacton announced a C\$6 million financing package for Canadian exploration expenses and for working capital. It said it would place 25 million flow-through shares at C\$0.14 each for total gross proceeds of C\$3.5 million. It also announced a private placing of around 20.8 million shares at C\$0.12 each for total gross proceeds of C\$2.5 million.

Nemaura Medical Inc (NASDAQ:NMRD), the maker of the SugarBEAT continuous glucose monitor, announced Tuesday it is teaming with Changing Health to improve the management, reversal and prevention of Type 2 diabetes starting in the UK and Ireland. UK-based Changing Health is a provider of digital coaching services to the National Health Service England, aimed at the prevention or reversal of Type 2 diabetes. The partnership will utilize daily glucose trend data provided by Nemaura's non-invasive sugarBEAT monitor, combined with Changing Health's evidence-based digital health coaching solution -- which has been the subject of multiple peer-reviewed journal articles demonstrating proven outcomes in the reduction of HbA1c (average blood sugar levels) and weight loss.

Nextleaf Solutions Ltd (CSE:OILS) (OTCMKTS:OILFF) has entered into a patent licensing agreement with a British Columbia-based cannabis process equipment distribution company. The agreement allows the licensee to commercialize and distribute three of Nextleaf's issued and pending patents related to post-extraction cannabis processing equipment. In exchange, Nextleaf will receive a 20% royalty, which it projects could yield more than \$3 million in 2020.

Permex Petroleum Corporation (CSE:OIL) has taken the next step in its growth strategy - by opening a new office in Dallas, Texas. The Vancouver-headquartered oiler said the move strengthens its partnerships with local investment bankers, operators, marketers and agencies in the region. The firm has assets across the Permian Basin of west Texas and the Delaware Sub-Basin of New Mexico. "Some of the most sophisticated and influential oil and gas operators in the

world are in this region, and it's critical that we position Pemex to take advantage of the next bull cycle within our industry," said Mehran Ehsan, chief executive.

CROP Infrastructure Corp (CSE:CROP) (OTCMKTS:CRXPF) has tapped Victoria Bostic its board of directors and she will replace Christine Mah who is stepping down. Boating over ten years of experience in sales and marketing, Bostic will assist CROP in setting up strategic partnerships. CROP's portfolio includes cultivation properties in California, two in Washington state, a 1,000-acre Nevada cannabis farm, 2,115 acres of hemp CBD farms and Canna Drink, a cannabis-infused beverage line.

NexTech AR Solutions Corp (CSE:NTAR) (OTCMKTS:NEXCF) is bringing its augmented reality technology to the medical device sector after signing a two-pronged deal with Sterilis Solutions. The company, which produces a machine that sterilizes medical waste, has signed on for both NexTech's WebAR offerings and its AR University service. Together, the one-two punch will allow Sterilis to show off its device in full 3D AR and equip its sales team with a set of tools to educate customers.

Gatling Exploration Inc (CVE:GTR) (OTCMKTS:GATGF) is planning to continue its aggressive exploration strategy after seeing strong results from its 2019 program on the Larder Gold project, the company told shareholders on Tuesday. The news comes as the Vancouver-based firm updated investors on its plans for its 100%-owned project, which is located along the Cadillac-Larder trend in the prolific Abitibi greenstone belt of northern Ontario. Gatling said its focus for the coming year will be on establishing continuity of known mineral trends between the Fernland, Cheminis and Bear deposits.

Dunnedin Ventures Inc (CVE:DVI) said the TSX Venture Exchange had accepted for filing documentation for a private placing announced on December 12 for 6.588 million shares. The financing consists of 2.98 million flow-through shares and 3.608 million non-flow through shares. The flow-through shows have a purchase price of 11.25 cents, while the non-flow through shares are priced at 7.5 cents each. Both have warrants attached, which expire in two years. There are 25 places.

Progressive Planet Solutions Inc (CVE:PLAN) , the zeolite-focused mining group, said its previously announced 3:1 share consolidation will take effect on Friday (December 20) at market open when they will begin trading. The firm will have a total of around 22.13 million post-consolidation shares issued and outstanding. The consolidation was approved by the directors of the company and has also received the green light from the Toronto venture exchange.

Community bank United Bancorporation of Alabama Inc (OTCMKTS:UBAB) shares began trading on the OTCCQX Best Market on Tuesday after uplisting from the Pink market, the company reported. The parent company of United Bank and UB Community Development, United Bancorporation serves the southern Alabama and southwestern Florida regions. "We congratulate United Bancorporation of Alabama on graduating to the OTCQX Best Market," said Jason Paltrowitz, EVP of Corporate Services at OTC Markets Group (OTCMKTS:OTCM). "Joining OTCQX will enable the bank to provide its investors with a transparent and efficient market to research and trade its shares."

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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