

# Cronos Group Inc

11:33 03 Jan 2020

## Buds & Duds: Cannabis stocks lackluster heading into weekend; HEXO files financial statements

Cannabis stocks sank to end the trading week across North America.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, fell 1.4% at 118.9 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF lost 0.6% at C\$8.52, while the OTCQX Cannabis index retreated 1.7% to 460.5 points.

### Buds

CannaRoyalty Corp, which conducts business as Origin House (CSE:OH) (OTCMKTS:ORHOF) announced earlier this week that its acquisition of Cresco Labs Inc (CSE:CL) took another step forward after Origin House shareholders gave their approval for the deal.

The acquisition will create one of the largest vertically integrated multi-state cannabis operators in the United States, according to Origin House's CEO Marc Lustig. The deal was first announced last April.

Shares of Origin House were trading flat on Friday but have gained nearly 47% over the last month.

Small cap stock Weekend Unlimited Inc (CSE:POT) (OTCMKTS:WKULF) was having a good Friday, up 25% in Canada on news that it is planning to move its headquarters from Alberta to British Columbia. Its shares reached C\$0.03.

### Duds

Most major cannabis stocks found themselves in the red on Friday morning.

HEXO Corp (TSE:HEXO) (NYSE:HEXO), which just refiled its financial statements, was trading down 4.7% in Toronto and 4% in New York at C\$2.04 and US\$1.58 respectively.

Others trending downwards included Sundial Growers Inc (NASDAQ:SNL), down 5% at US\$2.88, and Cronos Group Inc (TSE:CRON) (NASDAQ), which lost 3% in Toronto at C\$9.26 and 3.1% in New York at US\$7.13.

Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

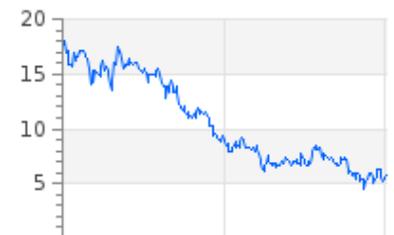
Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

**Price:** 5.77

**Market Cap:** \$2.01 billion

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** CRON

**Listing:** NASDAQ

52 week	High	Low
	18.41	4

**Sector:** Pharma & Biotech

**Website:** [thecronosgroup.com](http://thecronosgroup.com)

### Company Synopsis:

*A geographically diversified and vertically integrated cannabis group that operates within Health Canada's Access to Cannabis for Medical Purposes Regulations and distributes globally.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

## No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.