

1933 Industries Inc.

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1933 Industries subsidiary to manufacture Bloom cannabis products for Nevada market

1933 Industries Inc's (CSE:TGIF) (OTCMKTS:TGIFF) subsidiary has struck a licensing agreement with Capna Intellectual Inc, the developer of The Bloom Brand of cannabis products.

The one-year agreement was executed in December and received state approval in January. It awards the company's subsidiary Alternative Medicine Association LLC (AMA), the exclusive license to manufacture a wide range of Bloom products for the Nevada market, according to a statement.

Established in California in 2014, Bloom is now sold in over 300 licensed retailers in California, Nevada, Washington and New Mexico, with further expansion planned for new markets in Oklahoma, Massachusetts and Canada.

READ: 1933 Industries enters California cannabis market with branded CBD and THC products

In 2015, AMA was the first licensed cultivator in Southern Nevada. Today, AMA continues its tradition of cultivating craft cannabis in a newly constructed, state-of-the-art, purpose-built facility in Las Vegas, offering consistency and scalability.

Well-known for its premium quality cannabis products, AMA produces a variety of THC concentrates, as well as oils used in vape pen cartridges, with a variety of terpene profiles for flavors and aromas.

"Our companies focus on end-use cannabis products that provide the highest quality ingredients and that are safe for consumers," said Ester Vigil, president of 1933 Industries. "Our goal is to expand beyond our proprietary AMA products and represent the very best cannabis brands in Nevada, offering a full suite of differentiated product lines.

Opportune time to collaborate

Vigil noted that Bloom "is a brand we have been watching for some time, waiting for the opportune time to work together."

The Bloom licensed THC products include vapes and oils that can be added to flower, dabs or for infusing food.

Vancouver-based 1933 Industries was quick to point out that the Bloom products do not contain any additives or vitamin E Acetate -- which has been cited as a key cause of the ongoing vaping illness outbreak.

"Consistency is at the core of everything we do, so it was integral for us to find the right partners to act as an extension of our vision," said Bloom CEO Vitaly Mek. "We are thrilled to begin this partnership with 1933. Their extensive cannabis history and experience in Nevada give us confidence that we will be able to achieve our goals together."

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Price: 0.11

Market Cap: \$31.4 m

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: TGIF

Listing: CSE

52 week High Low
0.62 0.065

Sector: Cannabis

Website: 1933industries.com

Company Synopsis:

1933 Industries Inc. is a vertically integrated, brand-focused cannabis company with operations in the United States and Canada. Operating through two subsidiary companies, 1933 Industries owns leading cannabis brands as well as licensed cannabis cultivation, extraction, processing and manufacturing assets.

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