

Exro Technologies

09:30 25 Sep 2020

Exro Technologies poised to disrupt multibillion-dollar industries with electric energy technology

- Creates intelligent energy management systems
- Forging global partnerships and licensing agreements
- Operates in billion-dollar market segments that are ripe for disruption

What Exro Technologies does:

Exro Technologies Inc (CSE:XRO) (OTCMKTS:EXROF) is dedicated to enhancing the performance and efficiency of electrical and renewable power systems to accelerate the transition to clean energy around the world.

It may sound like a mammoth task, but the Vancouver, British Columbia-based company is confident that it has the right suite of services and products to keep green energy flowing.

Currently, electric motors require some type of mechanical transmission to change the speed or torque range. Conventional motors operate through a single speed torque characteristic and one static efficiency curve. Battery-powered motors come with their own limitations.

Exro's technology improves energy systems by dynamically sensing and adapting varying inputs and matching them to desired outputs, creating performance gains and an extended lifespan.

The company's patented technology is used in electric vehicles, unmanned aerial vehicles (UAVs) and ship drives. Each market is a multibillion-dollar industry, with the global electric engine market alone expected to hit over US\$214 billion by 2025.

Most of its competition comes from companies that are developing a new motor. But while other companies must build a manufacturing facility and scale it to accommodate large volumes, Exro works within the existing power train.

How is it doing:

Exro stepped up its stock listing in September, moving to the TSX Venture Exchange from the CSE under the ticker EXRO.

The clean technology company also recently closed an oversubscribed \$8 million financing earmarked for the research and development of its intelligent battery management system and electric vehicle programs.

These developments have paid dividends in the form of new partnerships. Over the past few months, the company has been able to add three high-quality partnerships with Clean Seed Capital Group Ltd (TSX:CSX), Zero Motorcycles and SEA Electric Private Limited.

Exro took another step towards commercializing its electrical engine performance system, thanks to a new partnership with Canadian boat manufacturer The Templar Marine Group Ltd, which produces commuter electric boats such as water taxis and rental fleets.

1 Year Share Price Graph



November 2019 April 2020 September 2020

Share Information

Code: XRO
Listing: CSE
Sector: Renewable Energy
Website: www.exro.com

Company Synopsis:

Exro facilitates the transition to clean energy by providing products and services to manufacturers to increase the efficiency and reliability of power systems, including electric motors, generators and batteries.

action@proactiveinvestors.com

Even more recently, Exro announced a collaboration with leading German electric drive manufacturer Heinzmann GMBH & Co KG to integrate its coil drive technology into Henizmann's micro-mobility (small vehicles traveling slower than 15 mph) applications.

Under the terms of that deal, Exro will handle testing, power electronics design and supply, with Heinzmann providing the motor technology and integration support.

Inflection points:

- Licensing directly to multiple global suppliers of boats and ships
- Shooting for growth on the TSX-V
- On schedule to close eight commercial partnerships by the end of 2020

What the boss says:

Exro's CEO Sue Ozdemir, the former head of GE's industrial motors division, has a lifetime's worth of experience in the engine industry, growing up in a motor repair shop and learning how to wind a motor as a child.

Today, she's excited about Exro's prospects as it makes moves to become a leading player in the renewable power systems sector.

"We have been establishing our position in the marketplace. Our mission, 'Minimum Energy, Maximum Results' has become a guiding light for us to continue to develop new and innovative ways to utilize our technology and become a market leader in advanced power electronics within the mobility space," Ozdemir said in a recent statement.

"Our growth plan is one that will sustain us for a vibrant future. It takes time to build a masterpiece but we have the paint, the brushes, the canvas and all the artists we need to make it happen," she added.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter [@andrew_kessel](https://twitter.com/andrew_kessel)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Exro Technologies named herein, including the promotion by the Company of Exro Technologies in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).