

Mawson Gold Limited

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NA Proactive news snapshot: WeedMD, Nabis Holdings, ImmunoPrecise Antibodies, Mawson Resources, Mota Ventures, Cabral Gold - UPDATE

Weekend Unlimited Inc (CSE:POT) (OTCMKTS:WKULF) announced a tie-up with Calgary-based True North Cannabis, which it says, will realize the full value of its Northern Lights Organics hemp operation. The company on Monday also revealed it will change its name to Weekend Unlimited Industries Inc, as part of requirements under its move to British Columbia, along with details of a share split. The consolidation is based on one post-consolidation share for every ten pre-consolidation shares. The post-consolidation shares will begin trading under the new name on January 21 (Tuesday). The firm will retain the stock symbol 'POT'.

WeedMD Inc (CVE:WMD) (OTCMKTS:WDDMF) will hold a special meeting of shareholders to finalize the C\$25 million equity investment from LiUNA Pension Fund of Central and Eastern Canada (LPF), which was completed as part of WeedMD's previously announced acquisition of Starseed Holdings Inc. The meeting will take place as scheduled on February, 4 this year at 10 am (EST) at Fogler, Rubinoff LLP, at TD Centre North Tower, Suite 3000, 77 King Street West, Toronto, Ontario. Upon WeedMD receiving the requisite shareholder approvals at the meeting, the subscription receipts will automatically convert into WeedMD common shares, the firm said in a statement. Also, in connection with the closing of the Starseed acquisition, WeedMD will be issuing 538,756 common shares to Stoic Advisory Inc as consideration for financial advisory services provided. In addition, upon completion of the C\$25 million equity investment, a further 153,637 common shares will be issued to Stoic.

Nabis Holdings Inc (CSE:NAB) (OTCMKTS:NABIF) told shareholders Monday that it had secured a full hemp license in Arizona. The US-focused cannabis firm's subsidiary Nabis Hemp Holdings LLC received all five types of hemp licenses available, allowing the company to nurse, grow, harvest, transport and process the crop. The license gives Nabis the ability to manufacture its own CBD oil extracts for its BIS and BIS+ line of products, allowing for better cost control and increased profitability, according to Nabis COO Mark Krytiuk.

ImmunoPrecise Antibodies Ltd (CVE:IPA) (OTCMKTS:IPATF) has bolstered its capabilities at its European operations, it told investors on Monday. IPA is a therapeutic antibody discovery company, offering its services around the world, and revealed it is to integrate SGI-DNA Inc's benchtop automated DNA printer into its Utrecht laboratories in the Netherlands. ImmunoPrecise Antibodies will thus become the first CRO (contract research organization) in Europe to integrate the BioXp 3200 system in its workflows as part of its vision for adopting breakthrough technologies in the discovery and manufacturing of antibodies. "The BioXp 3200 system will greatly reduce our turnaround time for cloning activities in our discovery and manufacturing projects, positively impacting our manufacturing capacity," said Dr Jennifer Bath, the CEO and president of ImmunoPrecise. "Moreover, the BioXp 3200 enables additional avenues of synthetic biology, enhancing our ability to generate, analyze and screen large numbers of gene sequences for a variety of applications."

Price: 0.445

Market Cap: \$113.46 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: MAW

Listing: TSX

52 week High Low
0.57 0.13

Sector: Gold & silver

Website: mawsongold.com

Company Synopsis:

Mawson Gold Limited is a gold exploration and development company and has distinguished itself as a leading exploration company with a focus on the flagship Rajapalot gold-cobalt project in Finland and its Victorian gold properties in Australia.

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Mawson Resources Ltd (TSE:MAW) (OTCMKTS:MWSNF) has got off to a good start with its winter drill program at Rajapalot in Finland, with the first two holes extending the Palokas and South Palokas areas, it told investors Monday. As reported last week, the firm plans up to 15,000 metres (m) of expansion drilling with five rigs over the next four months, and drilling restarted after the Christmas break.

Mota Ventures Corp (CSE:MOTA) (OTCMKTS:PEMTF) has bought online retail business First Class CBD for a total of US\$32 million - a deal, which it says, will allow the firm to compete with the largest cannabis companies in the world. First Class CBD, based in Wyoming, USA is operated by Unified Funding, LLC via subsidiary First Class USA.

Cabral Gold Inc (CVE:CBR) said Monday that recent drilling from its Moreira Gomes deposit on the Cuiú Cuiú project in Brazil confirmed the continuity of high-grade gold zones. The results represent a "step change" in Cabral's understanding of the distribution of gold mineralization at Cuiú Cuiú, according to CEO Alan Carter. Cabral's Phase II drill results confirmed that the high-grade gold mineralization is continuous down-dip and along strike in at least two of three high-grade zones at Moreira Gomes (MG).

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) has closed the final tranche of a nearly C\$6 million financing for further exploration at its Red Lake, Ontario gold properties. In the last tranche, the Vancouver-based junior issued nearly 6.7 million units at C\$0.12 per unit for total proceeds of C\$802,400. All told, Pacton raised nearly C\$6 million coupled with an earlier round of financing that saw the company issuing 31.7 million flow-through shares at C\$0.13 and an additional 13.2 million units at C\$0.12 for gross proceeds of C\$4.1 million and C\$1.6 million respectively.

True Leaf Brands Inc (CSE:MJ), the global cannabis and hemp wellness brand for pets, said Monday that there were "no material changes" that would account for the recent share price rise of the company. Shares in the firm had surged around 83% over the last five trading days. They closed on Friday in Toronto at C\$0.22.

Australis Capital Inc (CSE:AUSA) (OTCMKTS:AUSAF) said Alex Han had been appointed as chief financial officer, after Michael Carlotti's employment was terminated with effect from January 16. Han will serve in the role until a permanent chief financial officer is named, the group said in a brief statement.

EXMceuticals Inc (CSE:EXM) is tapping the expertise of a senior London lawyer with expertise in the cannabis sector as it continues to build up its European focus. Memery Crystal partner Nick Davis is joining EXMceuticals as a new board advisor to the management team, the Vancouver-based cannabis firm said Monday. Davis is the CEO and senior corporate partner at Memery Crystal, a London-based law firm with the leading cannabis practice in the UK.

Capstone Turbine Corporation (NASDAQ:CPST), the world's leading clean technology manufacturer of microturbine energy systems, said late on Friday that it will host a live webcast on Thursday, February 6, 2020, at 1.45pm Pacific Time (4.45 pm Eastern Time) to provide the results of the third quarter fiscal year 2020, ended December 31, 2019. The company said it will discuss its financial results and will provide an update on its business activities. At the end of the conference call, Capstone will host a question-and-answer session to provide an opportunity for financial analysts to ask questions.

Newrange Gold Corp (CVE:NRG) said late on Friday that the TSX Venture Exchange has accepted for filing documentation relating to an option agreement, dated January 13, 2020, between it and Bounty Gold Corp., whereby the company may acquire an undivided 100% right, title and interest in certain mineral claims, known as the H Lake property, located in the Red Lake mining division of Ontario. Under the terms of the agreement, Newrange is required to make aggregate cash payments of \$50,000 and issue 400,000 common shares to the vendor over a one-year period to earn a full interest in the property. The vendor will retain a 2% net smelter royalty (NSR) interest in the property, 50% of which is purchasable by the company at any time for \$1 million.

GlobeX Data Ltd. (OTCMKTS:SWISF) (CNSX:SWIS.CN) announced late on Friday that it has closed a private placement offering issuing a total of 1,225,196 units at a price of \$0.15 each, raising total proceeds of \$183,779.50. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase an additional share at a price of \$0.20 per share for a two-year term.

Ceylon Graphite Corp (CVE:CYL) said late on Friday that the TSX Venture Exchange has accepted for filing documentation with respect to its non-brokered private placement, announced on December 6, 2019, under which 12.5 million shares were issued at a price of 8 cents each, plus 12.5 million share purchase warrants at an exercise price of 15 cents for a two-year period, with six places.

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