

Amur Minerals Corp.

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Amur Minerals appoints experienced senior banker as an advisor to its board on transactions and corporate development

Amur Minerals Corporation (LON:AMC) has appointed an experienced senior banker, Adam Habib as an advisor to its board on transactions and corporate development.

The AIM-listed firm said Habib will have the responsibility for advancing funding activities and establishment of strategic partnerships allowing for the continued development of the Kun-Manie nickel/copper sulphide project in Russia.

READ: Amur Minerals completes base line environmental assessment for Kun Manie

It noted that Habib has a combined 17 years of experience in investment banking, with Credit Suisse, Lehman Brothers and recently ICBC Standard Bank, and has a proven track record in the energy, mining and infrastructure industries.

Most recently, the group added, Habib was a senior adviser to the board of Cofely Endel Engie part of the Engie Group which is one of the largest energy utility companies in Europe.

The company pointed out that Habib is a specialist in energy and mining finance transactions and has worked on some of the largest exploration & production and mining deals in the world including Russia, Africa, Latin America, Central Asia and the North Sea.

Robin Young, Amur's CEO commented: "We are delighted to have the caliber of Adam join Amur bringing his relationships and expertise in the finance, mining, energy and infrastructure sectors to the Company.

"His proven international and large scale project track record will substantially enhance implementation of our strategic plan within the areas of funding, strategic partner identification and structuring of project financing.

"His expert guidance, input and specialist expertise will be of great value in the continued development of the Company and the advancement of Kun-Manie."

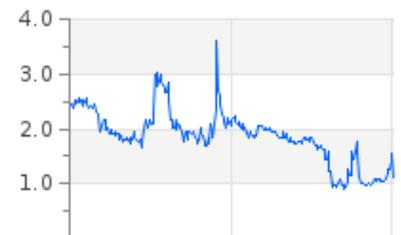
As part of Habib's consultancy agreement, Amur said he has been awarded a total of 25, 619,260 options over the company's ordinary shares at an exercise price of 1.95p each. The options will expire on 13 February 2025.

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Price: 1.135

Market Cap: £10.45 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: AMC

Listing: LSE

52 week High Low
3.9216 0.85

Sector: General mining & base metals

Website: amurminerals.com

Company Synopsis:

Amur Minerals Corporation (AMC) is a nickel copper sulphide mineral exploration company focused on the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast. Drill defined resources have been identified within five deposits wholly contained within a 36 square kilometre production licence.

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