

Co-Diagnostics

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NA Proactive news snapshot: Helix Biopharma, Energy Fuels, Seelos Therapeutics, EuroLife Brands UPDATE ...

Analysts at Noble Capital Markets initiated coverage on healthcare firm Helix Biopharma Corp (TSE:HBP) (OTCMKTS:HBPCF) with an Outperform rating this week, calling the company a "pioneer" in the cancer therapy area. The Toronto-based biotechnology company is developing an immune-oncology drug platform for the treatment of cancer that is designed to modify the tumor microenvironment to become hostile for fighting immune system cells. Its lead drug, L-DOS47, is in Phase II clinical trials for the treatment of non-small cell lung cancer and pancreatic cancer. Patients enrolled in clinical trials showed reductions in tumor size and increased progression free survival.

Energy Fuels Inc (NYSE:UUUU) has entered into an agreement with lead underwriter Cantor Fitzgerald & Co which has agreed to purchase, on a bought deal basis, \$16.6 million of common shares of the company at a price of \$1.47 per share. The company has also granted the underwriters an option to purchase up to about \$2.5 million of additional common shares of the company by providing notice to the company within 30 days of the date of the agreement. The offering is expected to close on or about February 20. The money will be used, among other things, to increase uranium and/or vanadium production in response to President Trump's call to spend \$1.5 billion over 10 years to create a strategic uranium reserve.

Analysts at HC Wainwright reiterated their Buy rating and \$18 price target Thursday on CleanSpark Inc (NASDAQ:CLSK) after the advanced energy software and control technology company reported fiscal first-quarter 2020 results which saw revenue boosted by a growing customer base. "We believe the company's MoU with the Shoreline Unified School District, in Sonoma, for a mPluse supported microgrid deployment is not yet factored into the outlook. This project, if awarded and deployed, could generate around \$2-3M in revenues over the next few years," wrote HC Wainwright analysts Amit Dayal and Sameer Joshi in a note to investors.

Seelos Therapeutics (NASDAQ:SEEL) said Thursday it had closed a US\$4.3 million financing to advance the development of its drug candidates for central nervous system disorders and rare diseases. The funds come via an underwritten public offering of 6,666,667 shares priced at US\$0.75 per share. Seelos CEO Raj Mehra purchased US\$100,000 shares in the financing at the public offering price, the New York-based company said in a release. The firm said it also plans to use a portion of funds for general corporate purposes.

EuroLife Brands Inc (CSE:EURO) (OTCMKTS:EURPF) has signed a letter of intent granting CBD life sciences company Empower Clinics Inc (CSE:CBDT) (OTCMKTS:EPWCF) an exclusive license of its Canvas.me cloud-based online educational platform. The LOI grants Empower an exclusive license of the platform for its employees at its network of retailers and corporate clinics in the US and Mexico. The agreement is set to last three years, at a cost of cash and stock totaling \$460,000, with the option for a three-year renewal.

Blackrock Gold Corp (CVE:BRC) has closed on the final tranche of its non-brokered private placement previously

Price: 3.32

Market Cap: \$71.68 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: CODX

Listing: NASDAQ

52 week High Low
4.23 0.7

Sector: Pharma & Biotech

Website: codiagnostics.com

Company Synopsis:

At Co-Diagnostics, we are passionate about providing the most robust and innovative molecular tools for detection of infectious diseases in humans, mosquitoes, and animals, liquid biopsy for cancer screening, and agricultural applications, especially to those regions where pricing is paramount.

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announced on January 10. The company issued a total of 3,512,065 units at a price of \$0.20 per unit for gross proceeds of \$702,413. Each unit consisted of one common share and one-half of one common Share purchase warrant. Each warrant entitles the holder to acquire one common share at an exercise price of \$0.30 until February 13. Gross proceeds from the closing of the first tranche and the final tranche of the private placement totalled \$1,239,413. Proceeds will be used to fund the 2020 drilling program and exploration work on the Silver Cloud property, and general working capital.

Enertopia Corporation (OTCMKTS:ENRT) says it's moving towards next milestones as it revealed it had struck a royalty agreement on any future lithium production from its Clayton Valley project. The firm has around 160 acres of claims at the Nevada lithium mining hotspot. In a statement on Thursday, Enertopia said it had inked a 1% royalty agreement on any future commercial lithium production in exchange for US\$200,000.

Proactive, a digital financial news organization, said Thursday that it is teaming up with OTC Markets Group Inc.(OTCQX:OTCM) to film executive interviews from OTC Markets' New York headquarters, beginning February 13, in its newly-built production studio. Companies traded on the OTCQX Best Market will be given the opportunity to tap into an audience of six million investors via Proactive's state-of-the-art video network, gaining international exposure. Proactive has operations in London, New York, Toronto, Sydney, Vancouver and Perth staffed by a team of 30 journalists and broadcasters. Its newly revamped website is aimed at professional and engaged private investors tracking growth stocks.

Tocvan Ventures Corp (CSE:TOC) has closed a non-brokered private placement of units for gross proceeds of \$711,880.05. The offering consisted of 4,745,867 units at a price of \$0.15 per unit. Each unit consists of one common share in the capital of the company and one-half common share purchase warrant, with each full warrant entitling the holder to acquire one common share at a price of \$0.30 per share for a period of 18 months from the closing of the offering. Proceeds from the offering will be used for general working capital purposes. The company also issued 243,883 finder warrants exercisable for a period of 18 months from the closing of the offering to acquire one common share at a price of \$0.30 per share.

New Pacific Metals Corp (CVE:NUAG) (OCTMKST:NUMPG) on Thursday said for the six months ended December 31, 2019 income from investments was \$2,455,102, compared to gain of \$183,123 in the last six months of 2018. Income from investments for the last three months of 2019 was \$339,654 versus income of \$65,926 in the prior year.

CleanSpark Inc (NASDAQ:CLSK) announced Thursday it expects \$7 million in equipment orders in 2020 as the company secures a \$117,000 follow-on order for its generator breaker panels to function within a distributed energy system configured with other company components and technologies. "With this equipment order, our contracted equipment order pipeline slated for 2020 delivery is in excess of \$5,100,000, thus far," said Chairman Matthew Schultz in a statement. "Overall, the company forecasts that equipment orders will reach \$7,000,000 for 2020 which would represent a 100% increase in equipment sales for fiscal 2019."

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) said it has drawn down on its equity financing facility with Alumina Partners to the tune of C\$150,000. In the tranche which closed on February 10, Alumina received 470,588 units of Ximen consisting of company shares priced at C\$0.31875 and a 36-month warrant exercisable at C\$0.53125 each. The facility provides Ximen with up to C\$8 million over 24 months to fund exploration and continuing acquisition of gold assets in British Columbia.

American Battery Metals Corp (OTCMKTS:ABML), the Nevada battery recycling and production company, discussed battery recycling and the company's proprietary recycling technology as "a necessary, and profitable," vertical market. Battery metals such as lithium, cobalt, nickel and aluminum, are critical to the manufacturing of batteries that power electric vehicles. "We intend to work the challenge from both ends, providing a set of closed loop solutions for the supply chain," American Battery Metals CEO Doug Cole said in a statement on Wednesday.

WeedMD Inc (CVE:WMD) (OTCMKTS:WDDMF) subsidiary Starseed Medicinal Inc received its cannabis research license from Health Canada, the company announced Thursday. The license allows the Toronto-based medical marijuana firm to test cannabis concentrates that pertain to vape products in development testing at its Bowmanville,

Ontario facility. WeedMD CEO Angelo Tsebelis told shareholders that the company was committed to developing new cannabis products for its customers.

Duos Technologies Group Inc (NASDAQ:DUOT) announced the pricing of an \$8 million public offering the same day its shares began trading on the Nasdaq. The intelligent analytical technology provider is offering 1.3 million shares at a price of \$6 million shares. It plans to use the proceeds for research and development activities, sales and marketing, and for general working capital purposes. Duos has granted the underwriters the option to purchase an additional 200,000 shares. The offering is expected to close on February 18.

Phunware Inc (NASDAQ: PHUN) has appointed Todd Ruppert, a former senior executive with T. Rowe Price Group Inc (NASDAQ:TROW), to its advisory board. "It's critical for any public company to have strong, experienced financial leadership around the table," said Blythe Masters, a board member of the Texas company and its audit committee chair, in a statement Thursday. "We're thrilled to welcome someone of Todd Ruppert's stature to the Phunware team." Ruppert has 40 years of experience in the financial services industry. He retired from T. Rowe Price, the global asset management firm with over \$1 trillion under management, where he was CEO and president of T. Rowe Price Global Investment Services, co-president of T. Rowe Price International and a member of the operating steering committee of parent T. Rowe Price Group.

Ontario-focused explorer Great Bear Resources Ltd (CVE:GBR) (OTCMKTS:GTBDF) continues to make strides at its flagship Dixie project at Red Lake, where it has completed a first pass drill program at the LP fault and is now carrying out systematic grid drilling. All 59 holes of the first-pass program hit gold mineralization, the firm said, and latest assays included 10.58 grams per ton (g/t) gold over 21 metres, including 48.98 g/t gold over 3.25 metres. The group is now undertaking a fully-funded systematic grid drill program testing a 2.5 sq km 'panel' of the LP Fault (5 km horizontally by 500 metres vertically from surface).

Co-Diagnostics Inc (NASDAQ:CODX) has been invited to present its rapid response to the deadly coronavirus at the 3rd International Conference on Zika Virus and Aedes Related Infections this week in Washington DC. The company will reveal how its proprietary design platform allowed its scientific team to react quickly to the rapidly-emerging threat posed by the coronavirus, which has killed more than 1,300 people, according to the BBC.

Lexaria Bioscience Corp (CSE:LXX)(OTCMKTS:LXRP) has highlighted that its patented DehydraTECH technology-enabled CBD infused powders are now available for sale across the US, against the backdrop of consumer concern over cannabinoid potency. DehydraTECH turns cannabis and hemp oils into stabilized powders, which allows for faster absorption into the human bloodstream.

Klondike Gold Corp (CVE:KG) (OTCMKTS:KDKGF) reported encouraging drill assays from the Lone Star zone at its giant Klondike district property in Yukon, which extends the known area of mineralization there. Also in today's statement, the firm said Jasvir Kaloti had been appointed as its chief financial officer to replace Jessica Van Den Akker.

Mota Ventures Corp (CSE:MOTA) (OTCMKTS:PEMTF) unveiled Thursday a tie-up with rapidly growing e-commerce firm Unified Funding to expand its Sativida brand in the USA. Sativida, a firm that Mota is currently acquiring, develops and retails a vast range of organic CBD oils and cosmetics across Europe.

Q BioMed Inc (OTCMKTS:QBIO) announced Thursday the launch of its non-opioid drug Strontium89 Chloride Sr-89 Injection USP that can help relieve persistent pain caused by cancer that has metastasized to bone. In a statement, the company said it has already received US hospital orders and will begin delivering doses this month. Q BioMed's contract manufacturing facility is producing initial commercial-scale quantities now with full production expected in March. Under its distribution relationship with Jubilant Radiopharma, Q BioMed said it has the capability to reach patients in all 50 states. New York City-based Q BioMed said it plans to launch the drug in global markets, including Europe, in the coming quarters. The company is also planning further research for Strontium89 for potential label extension into therapeutic use for survival benefit in metastatic bone cancer through a Phase IV study.

Capstone Turbine Corporation (NASDAQ:CPST) announced that Kirk Petty has been promoted to senior vice president of operations after he made impressive progress in leading the company toward its cost reduction and zero-waste

facility goals. "Kirk is a long-term employee of Capstone and has moved up through the organizational ranks, having worked in and led our quality organization, providing leadership of our Six Sigma initiatives, a key member of our Signature Series product launch, and remarkably led our multiple manufacturing organizations transition into a single facility," CEO Darren Jamison said in a statement.

LiteLink Technologies Inc (CSE:LLT) (OTCMKTS:LLNKF), a key player in supply chain platforms and logistic IoT sensors, said Thursday that Easterday Farms Produce Company has transitioned from trials to becoming a client and will rely on the firm's SHIFT Logistics IoT cold chain sensors platform to transporting its produce in mint condition. Founded in 1958, Easterday Farms is a private farming, packing and distribution company that serves American customers. It has 25,000 acres of potatoes, onions, corn and wheat in Washington State's Columbia River Basin, and a repacking and distribution facility in Florida.

Dunedin Ventures Inc (CVE:DVI) (OTCMKTS:OTCFF) announced Thursday it will change its name to Kodiak Copper Corp after closing on a \$3 million non-brokered private placement. In addition, Dunedin plans to consolidate the company's common shares on the basis of one new post-consolidation common share for every five pre-consolidation common shares. "2019 was a transitional year for Dunedin as we refocused the company from diamond to copper exploration," said CEO Claudia Tornquist in a statement.

GoviEx Uranium Inc (CVE:GXU) is set to raise around C\$5 million via a non-brokered private placing to fund exploration and development of its assets in Africa, including its flagship Madaouela project. The firm is issuing over 33.3 million units at C\$0.15 a throw. The cash will also be used for working capital and general corporate purposes.

Media Central Corporation Inc (CSE:FLYY) announced Thursday that user growth at its online media title nowtoronto.com saw impressive growth in users over the fourth quarter of 2019. The Toronto-based media firm, which owns the local publication NOW Magazine and nowtoronto.com, said that the number of visitors to NOW's online platform increased by 26% compared to the same three-month period in 2018.

OTC Markets Group Inc. (OTCMKTS:OTCM), operator of financial markets for 10,000 U.S. and global securities, announced that Cashmere Valley Bank (OTCMKTS:CSHX), a community bank in Washington with over 85 years of experience, has qualified to trade on the OTCQX Best Market, upgrading from the OTCQB Venture Market. It noted that graduating to the OTCQX Market marks an important milestone for community banks as it enables them to maximize the value of being a public company by providing transparent trading and easy access to company information for shareholders. Cashmere Valley Bank was established in September 24, 1932 and now has 12 retail offices located in Chelan, Douglas, Kittitas and Yakima Counties in Washington state.

Marrone Bio Innovations, Inc. (NASDAQ:MBII), an international leader in sustainable bioprotection and plant health solutions, said its management has been invited to present at the Bank of America Global Agriculture and Materials Conference 2020 in Ft. Lauderdale, Florida on Wednesday, February 26, 2020. The group noted that its management will host one-on-one meetings throughout the day and Pam Marrone, Founder and CEO will give a panel presentation on 'Potential Disruption to Crop Chemical Outlook' at 9:15 a.m. Eastern time at The Conrad 551 N Fort Lauderdale Beach.

Acasti Pharma Inc. (NASDAQ:ACST) (CVE:ACST), a biopharmaceutical innovator focused on the research, development and commercialization of its prescription drug candidate CaPre (omega-3 phospholipid) for the treatment of severe hypertriglyceridemia (HTG), has said it will host a conference call at 1:00 PM Eastern Time on Friday, February 14, 2020 to discuss the Company's financial results for the third quarter ended December 31, 2019, as well as an update on the TRILOGY 1 and TRILOGY 2 Phase 3 trials of CaPre. The conference call will be available via telephone by dialing toll free 844-369-8770 for U.S. callers or +1 862-298-0840 for international callers, or on the News and Investors section of the **company's website**.

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