

# Shanta Gold Limited

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## Shanta Gold: Purchase of Barrick Gold's Kenya assets a 'significant diversifier'

Mining Capital's Alastair Ford gives his view on the news that Shanta Gold Ltd (LON:SHG) is to purchase 100% of the shares of Acacia Exploration (Kenya) Ltd, the local Kenya subsidiary of Barrick Gold (NYSE:GOLD)(TSE:ABX).

The main asset is the West Kenya project.

Shanta will pay US\$7m in cash for the assets, US\$7.5m in shares, and a 2% royalty will stay with Barrick.

**Price:** 14.8751

**Market Cap:** £155.22 m

### 1 Year Share Price Graph



December 2019 June 2020 December 20

### Share Information

**Code:** SHG

**Listing:** AIM

52 week	High	Low
	20.5	6

**Sector:** Gold & silver

**Website:** [www.shantagold.com](http://www.shantagold.com)

### Company Synopsis:

*Shanta Gold is an East Africa-focused gold producer, developer and explorer. The Company is focused on its flagship asset, the New Luika Gold Mine (New Luika), located in southwest Tanzania.*

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