

Telson Mining Corporation

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Telson Mining secures initial \$2M tranche of private placement

Telson Mining Corporation (CVE:TSN) (OTCMKTS:SOHFF) has closed the first nearly \$2 million tranche of its previously-announced non-brokered private placement.

The tranche consisted of 19.5 million units, each containing one share and one half a share purchase unit, at a price of \$0.10 per unit. A whole share purchase warrant entitles its holder to purchase an additional share at a price of \$0.25 within two years of the tranche's closing.

Estratégica Corporativa en Finanzas SAPI de CV, an entity based in Mexico, acquired 5.8 million shares at the \$0.10 price and an additional 2.9 million shares at \$0.25 via purchase warrants.

READ: Telson Mining Corp restarts mining operations at Campo Morado in Mexico

The Vancouver-based company originally announced the private placement on December 27.

Telson's Tahuehueto mining project, located in Mexico's north-western Durango state, is currently under construction and approximately 70% complete.

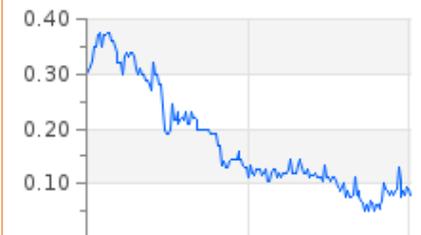
Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

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Price: 0.08

Market Cap: \$12.91 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: TSN

Listing: TSX-V

52 week	High	Low
	0.4	0.04

Sector: Gold & silver

Website: www.telsonmining.com

Company Synopsis:

Telson Mining Corporation is a Canadian based mining company with two 100% owned Mexican gold, silver and base metal mining projects.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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