

NexTech AR Solutions Corp.

16:33 18 Feb 2020

NexTech shows off tech stack in behind-the-scenes video; resumes trading after short-seller report

NexTech AR Solutions Corp (OTCMKTS:NEXCF) (CSE:NTAR) has resumed trading, and the company released a pair of videos unveiling its full technology stack and respondings to what it calls a "short and distort" campaign from Hindenburg Research.

The first video, just under an hour in length, sees CEO Evan Gappelberg rebut a report last week from Hindenburg, which took a short position in the company, and issued a \$0 price target for NexTech and accused Gappelberg of promoting "vaporware" products.

The next video gives investors a detailed look at the company's augmented reality technology.

"We have taken the long weekend to prepare the above videos for our shareholders which we believe put to bed any questions from the 'short and distort' report," Gappelberg said in a statement. "We are building a fast-growing technology company with multiple business segments all seamlessly blending together, creating what we believe to be a major force in the AR/VR industry."

READ: NexTech in new augmented reality deal with gunmaker Walther Arms

NexTech said it contacted the Investment Industry Regulatory Organization of Canada (IIROC) about "suspicious short trading activity" just before the Hindenburg report was released.

Additionally, the New York- and Toronto-based company has been in touch with OTC Markets about the spamming of its US stock ticker with advertisements from law firms. The company said it has been notified of no lawsuit against it and that it views these press releases as harassment designed to push the company's stock down.

As a show of faith in NexTech's augmented reality products, CFO Kashif Malik purchased 5,000 shares and Gappelberg's wife bought 35,000 shares on the open market last week.

"Coming into the office every day and seeing the team and the developments, leaves no doubt in my mind," Malik said. "I believe in this company and the bright future we have."

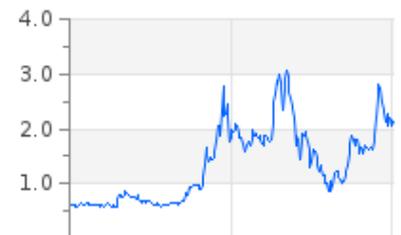
Shares of NexTech rocketed 23% to C\$1.77 on the CSE and 22% to US\$1.34 on OTC Markets on Tuesday.

—Updated to include stock movement—

Price: 2.11

Market Cap: \$132.73 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: NTAR

Listing: CSE

52 week	High	Low
	3.3	0.5

Sector: Software & services

Website: www.nextechar.com

Company Synopsis:

NexTech AR Solutions Corp is developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.

action@proactiveinvestors.com

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Nextech AR Solutions Corp. named herein, including the promotion by the Company of Nextech AR Solutions Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).