

Perma-Fix Environmental Services

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Perma-Fix expands capacity to process and treat low-level radioactive waste with new facility

Perma-Fix Environmental Services Inc (NASDAQ:PESI) announced Friday the expansion of its Low-Level Radioactive Waste (LLRW) processing and treatment capacity through the addition of a highly specialized facility in Oak Ridge, Tennessee.

The Perma-Fix Environmental Waste Operations Center (EWOC) is an 8.7-acre facility located on the East Tennessee Technology Park (ETTP), which is a former US Department of Energy (DOE) K-25 site.

The facility is dedicated to supporting LLRW processing and disposition, including mechanical processing, to manage multiple waste streams from both government and commercial customers.

READ: Perma-Fix Environmental Services names seasoned industry veteran Joseph Timothy Grumski to its board

The company said the EWOC facility will serve primarily as a multi-disciplinary equipment and component processing center for large component dismantling, size/volume reduction, sort/segregation, waste trans-loading, system operability testing and classified operations.

The ultimate objective will be receipt, preparation, packaging, and transportation of LLRW to approved final disposal facilities (landfills, radiological waste repositories).

"We are delighted to bring forth a new processing and treatment option for complicated LLRW waste streams-in line with our mission of providing safe and cost-effective solutions to complex waste management issues," said CEO Mark Duff in a statement.

"The new facility is highly synergistic with our existing operations, and allows us to add new capabilities that are in high demand among our customers, including the ability to handle/dismantle large components, such as turbines and other reactor equipment, as well as receiving demolition rubble for handling prior to landfill disposal. This facility is ideally situated with an adjacent rail spur, making transportation convenient and efficient."

Duff noted, however, that unlike the company's other facilities, EWOC is not designed to treat hazardous/mixed-waste streams, which means "we believe we can ramp up its throughput in a very low-cost and efficient manner with limited initial capital investment."

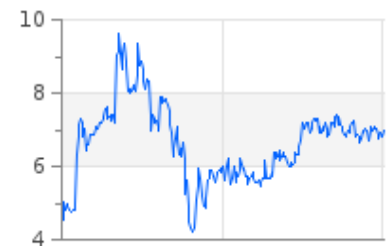
Perma-Fix said it recently completed an application for and received a radioactive materials license granted by the state of Tennessee for the receipt, interim storage, and disposition of radioactive waste at EWOC.

A Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA) authorization from the US Environmental Protection Agency Region IV is planned for the near future. The facility, adjacent to the ETTP site

Price: 6.83

Market Cap: \$82.95 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: PESI

Listing: NASDAQ

52 week	High	Low
	9.85	3.82

Sector: Hardware & electrical equipment

Website: www.perma-fix.com

Company Synopsis:

Perma-Fix Environmental Services, Inc. is a nuclear services company and leading provider of nuclear and mixed waste management services. The Company's nuclear waste services include management and treatment of radioactive and mixed waste for hospitals, research labs and institutions, federal agencies, including the DOE, the DOD, and the commercial nuclear industry.

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consists of a 17,360 square-foot process building in addition to existing structures, a railroad spur and open space surrounded by a perimeter security fence in the northwest sector of the ETTP site.

Perma-Fix is currently completing the transition of the site to meet future needs and projects full operations to begin during the second quarter of 2020.

Based in Atlanta, Perma-Fix is a nuclear waste services company that provides hazardous, mixed and industrial waste management services, as well as engineering consulting services to industrial and commercial sectors.

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