

Next Green Wave

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Next Green Wave's California facility operating at full capacity amid coronavirus outbreak

Next Green Wave Holdings Inc (CSE:NGW) (OTCMKTS:NXGWF) said Monday that its facility in Fresno County, California continues to operate at full capacity amid the coronavirus outbreak.

Under the county's Shelter In Place guidelines, the company's cannabis cultivation and distribution facility is deemed to be an essential service given the plant's medicinal and therapeutic properties.

Next Green Wave noted that it has begun taking additional precautions to ensure the safety and health of its employees and partners amid the COVID-19 pandemic.

READ: Next Green Wave surpasses US\$1M in net sales

"As we work collectively through the challenges this virus presents, we are taking all the necessary steps to safeguard against the spread of this pandemic and are working diligently to provide the utmost quality service and product at a time many need it the most," said CEO Michael Jennings in a statement.

"The company looks forward to continuing to meet the needs of dispensaries, which have seen a significant surge in sales this week."

Next Green Wave said it has made temporary changes to operations at its Flagship CBD retail store, which is only processing and shipping online orders at this time:

- HartLuck CBD Line (<https://hartluckcbd.com/>)
- Loki Naturals CBD Pet Line (<https://lokinaturals.com/>)

In addition, the Vancouver-based company announced that it continues its 100% pass rate on all lab tests since inception, and received a test result on one of its latest strains of 33% THC and 37% total cannabinoids.

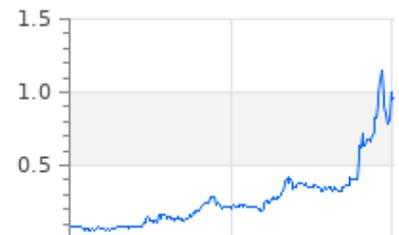
Contact the author: patrick@proactiveinvestors.com

Follow him on Twitter @PatrickMGraham

Price: 0.99

Market Cap: \$167.81 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: NGW

Listing: CSE

52 week High Low
1.19 0.055

Sector: Cannabis

Website: nextgreenwave.com

Company Synopsis:

Next Green Wave has been established to produce and supply medical cannabis products to patients throughout the State of California. Next Green Wave has two sites totalling 85,000 sq ft that have been permitted for medicinal and recreational marijuana operations in Coalinga, CA. Buildout has commenced, and Facility A completion is scheduled for September 2018.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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