

Weekend Unlimited Industries Inc.

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NA Proactive news snapshot: Biocept, ElectraMeccanica, Arcadia Biosciences, Bevcanna Enterprises UPDATE ...

Biocept Inc (NASDAQ: BIOC) posted another record quarter as the commercial provider of liquid biopsy kits for cancer saw an increase in test volume. The San Diego-based biotech firm delivered revenue of \$1.8 million during 4Q 2019, an increase of 108% over the same period last year. The gain was largely driven by commercial revenue, up 94% compared to 4Q 2018 and 11% over the previous quarter in 2019. It is the company's sixth consecutive quarter of growth, CEO Michael Nall told shareholders in a statement Wednesday.

ElectraMeccanica Vehicles Corp (NASDAQ:SOLO) ended 2019 with C\$11.1 million in cash and cash equivalents as the manufacturer of electric vehicles prepares to roll out its flagship SOLO. "2019 was a metamorphic year for ElectraMeccanica as we laid the groundwork for the launch of our flagship, single-occupant SOLO EV," said CEO Paul Rivera in a statement Wednesday. "Since joining as CEO in August 2019, our entire team has been focused on a reboot and execution, moving the company from a concept to one that is in commercial production of the most efficient, trend-setting vehicle to move a single occupant. As part of this endeavor, we've re-engineered significant safety, comfort and design enhancements that are being implemented into the production-ready SOLO." ElectraMeccanica is currently preparing for a mid-year 2020 deployment of SOLO with a strategic launch in the Los Angeles market first, followed by other west coast cities later in the year.

Arcadia Biosciences Inc (NASDAQ:RKDA) posted fourth quarter and full year results after the bell Wednesday that revealed revenue that decreased slightly year over year but shifted in source from research grants to commercial sales. For the quarter, revenue came in at \$416,000, a 6% decrease from \$444,000 in the same period in 2018. For 2019 as a whole, Arcadia brought in \$1.17 million, compared to \$1.46 million the year prior. The minimal revenue changes occurred despite a rapidly evolving business, as legacy sources of revenue such as grants faded, and sales from its GoodWheat product line, along with its new GoodHemp operation, roared to life. In that vein, CEO Matthew Plavan set an ambitious goal for 2020: to increase full year revenue tenfold.

Bevcanna Enterprises Inc (CVE:BEV) (OTCMKTS:BVNNF) has appointed Joey Bedard-Brunet as a director. He is CEO of Clearwater CannGrow Ltd, Bevcanna's exclusive outdoor cultivation partner. Leveraging his degrees in both horticulture and farming, Bedard-Brunet has built one of the world's largest hop farms and executed one of the largest organic industrial hemp farms in western Canada. The company also has granted 2,566,667 stock options for a period of three years at a price of \$0.30 per common share.

Bragg Gaming Group Inc (CVE:BRAG) (OTCMKTS:BRGGF) subsidiary ORYX Gaming said Wednesday that it has extended its partnership with online Latin American betting pioneer Betcris, inspired by the success of ORYX's content with the group's business-to-business client, Lotería Nacional de Ecuador. In a statement, Toronto-based Bragg Gaming said the "strengthened collaboration" will see Betcris use the ORYX Hub platform to launch new online casino games and live-dealer tables, as well as a variety of virtual sports across several regulated markets.

1 Year Share Price Graph



March 2019 September 2019 March 2020

Share Information

Code: POT
Listing: CSE
Sector: Cannabis
Website: www.weekendunlimited.com

Company Synopsis:

Weekend Unlimited Industries is a lifestyle-based recreational cannabis and CBD wellness company. We are developing and launching premium cannabis and CBD brands to deliver life's highs - anytime, anywhere. Our CBD products are available online and at a retailer near you. Weekend Unlimited is well-positioned to launch and scale the brands that will define cannabis and CBD.

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Bay Talent Group Inc (CVE:HIRE) announced Wednesday that it will remain in operation during a province-wide coronavirus (COVID-19) shutdown because the Ontario government listed staffing among its essential business. The company said it will continue to support businesses by providing in-demand and flexible workforce solutions through its subsidiaries, Provision IT Resources Ltd and PTC Accounting and Finance Inc. Ontario Premier Doug Ford ordered the shutdown of all non-essential businesses earlier this week, and the order went into effect at 11:59 pm on Tuesday.

Weekend Unlimited Industries Inc (CSE:POT) (OTCQB:WKULF) said Wednesday that it has experienced strong growth in its operations, as well as sales despite the uncertainty unleashed by the coronavirus (COVID-19) pandemic. In a statement, the company said Weekend's branded product line is experiencing "excellent growth" in Oklahoma, with sales numbers doubling from January to March. Separately, the company announced the appointment of Robert Payment as its chief financial officer.

Metalla Royalty & Streaming Ltd (CVE:MTA) (OTCMKTS:MTAFF) has updated on its business in the light of the global coronavirus pandemic, saying that its declared dividend payments will continue for April and May this year. "Going forward, the board will continue to monitor the impact of the COVID-19 pandemic and assess whether or not any future dividend declarations will be made during this period of disruption to global mining production," Brett Heath, CEO of the royalty and streaming group commented in a statement.

Parallax Health Sciences Inc (OTCMKTS:PRLX) has launched its Good Health Outcomes app, a free diagnostic and remote patient monitoring program available on Apple's App Store and the Google Play Store. The app provides secure, HIPAA-compliant communication with any healthcare provider and can transmit biometric data. That way, if a patient has a fever or a dry cough, a doctor can prioritize hospital admissions or even send a clinician to provide coronavirus (COVID-19) testing. Nathaniel Bradley, Parallax's Chief Technology Officer and the architect of the app, believes it can take some of the strain caused by the coronavirus off of hospitals.

Steppe Gold Ltd (TSE:STGO) announced a milestone on Wednesday, namely the start of gold production at its flagship ATO mine in Mongolia. Leaching of ore has now started after the firm mined, crushed and stacked around 533,000 tonnes (t) of gold ore at a grade of 2 grams per ton (g/t), the precious metals miner told investors in a statement.

EXMceuticals Inc (CSE:EXM) announced Wednesday it has struck loan agreements to provide it with up to \$2,356,000 in financing as the cannabis producer responds to the coronavirus (COVID19) pandemic. The company said the loan agreements with various arms-length parties will be used for general working capital purposes. The loan is repayable within 18 months and bears an interest rate of 12% per annum. Also, the company has agreed to issue to the lenders' common shares equal in value to 20% at a price of \$0.50 apiece. In a statement, EXMceuticals said: "We are committed to managing working capital and will adjust our plans as necessary."

Atlas Engineered Products Ltd (CVE:AEP) (OTCMKTS:APEUF) has been deemed an essential business in Ontario, allowing it to continue providing construction services in the province as businesses close their doors to wait out the coronavirus pandemic. In a letter, CEO Dirk Maritz also assured shareholders that the company was in a solid financial position thanks in part to a series of operational steps the Nanaimo, British Columbia-based firm took in 2019.

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DRDGOLD Limited (NYSE:DRD) CEO Niël Pretorius told stakeholders on Wednesday that the gold producer has pledged its support for the national lockdown declared by South African President Cyril Ramaphosa to help contain the spread of the coronavirus (COVID-19). The Johannesburg-based group said it will implement measures over the next few days to temporarily halt production and to place its operations in a state of care and maintenance whilst maintaining essential services.

Cannabis One Holdings Inc (CSE:CBIS) is strengthening its board with the addition of veteran Colorado businessman C

Regan Hauptman. He is CEO of residential developer Remington Homes, has been an investor in Vancouver's Cannabis One since 2016. Hauptman will take a seat left vacant by early board member Bradley Harris, who has resigned effective immediately.

American Manganese Inc (CVE:AMY) (OTCMKTS:AMYZF) said its chief technical officer, Zarko Meseldzija had been appointed to its board of directors. "Mr. Meseldzija is an existing asset to the American Manganese team with his technical experience in lithium-ion battery recycling processes and business acumen for the emerging cleantech industry," the Surrey, British Columbia-based company said in a statement.

Phunware Inc (NASDAQ:PHUN) announced that it will release 2019 financial results and offer a business update after the close on Monday, March 30. The enterprise cloud platform company will provide an earnings press release, a pre-recorded earnings audiocast and a transcript, which will be available at investors.phunware.com.

Imagination Park Technologies Inc. (CSE:IP) (OTCMKTS:IPNFF) has changed its AGM itinerary to a conference call and stockholder Q&A on March 25, 2020 at 12pm EDT due to the health safety challenges with coronavirus (Covid-19). The call-in number are: Canada: +1 (647) 497-9373; United States: +1 (312) 757-3119; Conference Access Code: 958-185-653. If investors want to submit a question, the group said they can email them in advance by March 25, 2020 at 11am EST to info@imaginationpark.com with the subject "AGM Question".

Lexaria Bioscience Corp. (OTCMKTS:LXRP) (CSE:LXX), a global innovator in drug delivery platform has announced that Chris Bunka, its chief executive officer, will present live at LifeSciencesInvestorForum.com on Thursday, March 26 at 12.00pm Eastern Time, via the link: <https://tinyurl.com/032620LSIF>. This will be a live, interactive online event where investors are invited to ask the company questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event.

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