

MGX Minerals Inc.

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MGX Minerals inks investor relations agreement with digital marketing company

MGX Minerals Inc (CSE:XMG) (OTCPINK:MGXMF) has entered into an investor relations agreement with a digital marketing company.

In a statement Wednesday, the Vancouver-based company said FXCT Media Inc will provide corporate, investor and partnership communication services for its Silicon Anode Lithium Ion Battery project.

The move to work with a marketing firm comes after MGX Minerals and its research partner, the University of British Columbia, recently announced the completion of a 1,000 discharge lifecycle test of its silicon anode in a next-generation lithium ion battery.

READ: MGX Minerals reveals encouraging results from research collaboration

This next-generation battery has an increased energy storage of 400Wh/kg, and a doubling of capacity over the current ratio of 200Wh/kg.

The silicon anode was produced utilizing a proprietary advanced materials science etching and coating process for treating silicon creating a nanostructured form suitable for use in lithium ion batteries.

The agreement with FXCT is for a period of three months, with compensation to be paid of \$15,000 and 300,000 incentive stock options issued, the company said.

In other company news, MGX Minerals also said it has filed a Form 11 with the Canadian Securities Exchange for 5.5 million in incentive stock options at \$0.07 apiece with a two-year expiration for officers and consultants of the company. The company added that it plans to cancel up to 4 million incentive options under a previous agreement.

Contact the author: patrick@proactiveinvestors.com

Follow him on Twitter @PatrickMGraham

Price: 0.07

Market Cap: \$9.83 m

1 Year Share Price Graph



Share Information

Code: XMG

Listing: CSE

52 week	High	Low
	0.15	0.04

Sector: Rare earths & specialist minerals

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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