

Primary Health Properties PLC

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Primary Health Properties: Current valuation 'still offers compelling returns'

Proactive Research analyst Ed Stacey says shares in Primary Health Properties PLC (LON:PHP) have outperformed the UK market year-to-date having already strongly outperformed during FY 2019.

He argues that the current valuation still offers compelling returns for investors, driven by the continued performance of the underlying asset portfolio.

PHP has recently announced the acquisition of a portfolio of 20 medical centres across England and Wales and a conditional contract to acquire two further medical centres.

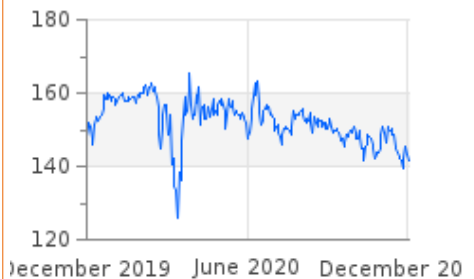
Stacey says these are primary healthcare facilities, with 91% of rental income being government backed, in line with the existing property portfolio.

Click here to here Ed's latest research update: Primary Health Properties - Keeps delivering for investors

Price: 141.8

Market Cap: £1.87 billion

1 Year Share Price Graph



Share Information

Code: PHP

Listing: LSE

52 week	High	Low
	167.6	114.7

Sector: Real Estate

Website: www.phpgroup.co.uk

Company Synopsis:

Primary Health Properties PLC ("PHP") is a UK Real Estate Investment Trust ("REIT") and the leading investor in modern primary healthcare premises. The objective of the Group is to create progressive returns to shareholders through a combination of earnings growth and capital appreciation.

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