

Great Panther Mining Limited

11:16 14 May 2020

Great Panther gets US\$14 million in bought-deal financing for Tucano Gold Mine programs

Great Panther Mining Limited (TSE:GPR) (NYSEAMERICAN:GPL) said it has secured US\$14 million in bought-deal financing to fund near-mine and regional exploration programs at its Tucano Gold Mine.

The Vancouver-based gold and silver explorer offered 35 million common shares at a price of US\$0.40 per share with Cantor Fitzgerald Canada Corporation and BMO Nesbitt Burns Inc as co-lead underwriters.

Great Panther has also granted the underwriters an over-allotment option to purchase up to an additional 5.25 million shares for 30 days after the deal closes, which would provide an extra US\$2.1 million in financing. The deal is expected to close on May 20, the company said.

READ: Great Panther Mining updates on coronavirus and restart of Mexican operations

The group will pay the underwriters a 6% cash commission, which includes any proceeds received from the over-allotment option.

In addition to funding work at Tucano, the proceeds are expected to be used to improve Great Panther's working capital balance and for general corporate purposes.

Great Panther added Tucano to its portfolio in March 2019 as part of its US\$105 million acquisition of Beadell Resources. In addition to Tucano, Great Panther operates the Topia mine and the Guanajuato Mine Complex in Mexico.

—Updated to include new information from Great Panther increasing the offering size—

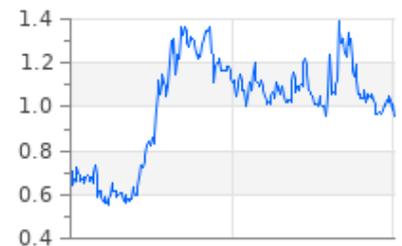
Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Price: 0.96

Market Cap: \$340.87 m

1 Year Share Price Graph



April 2020 October 2020 April 2021

Share Information

Code: GPR

Listing: TSX

52 week	High	Low
	1.47	0.54

Sector: Gold & silver

Website: www.greatpanther.com

Company Synopsis:

Great Panther is a growing gold and silver producer focused on the Americas. The Company owns a diversified portfolio of assets in Brazil , Mexico , and Peru , including three operating gold and silver mines, four exploration projects, and an advanced development project.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Panther Mining Limited named herein, including the promotion by the Company of Great Panther Mining Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).