

Capstone Turbine Corporation

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Capstone Turbine reveals technology to power global pharmaceutical facility in Mexico

Capstone Turbine Corporation (NASDAQ:CPST) revealed its microturbine energy system technology has been selected to power a global pharmaceutical facility in Mexico.

The firm said DTC Solutions, its exclusive distributor in Mexico, has secured the order for a 600 kilowatt (kW) Signature Series microturbine to a leading pharmaceutical manufacturer which is due to be commissioned in July.

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Capstone said the natural-gas-powered microturbine will be installed in a 90,000-square-foot facility and serve as a pilot project to show the benefits of microturbine technology in a combined heat and power (CHP) application, with the potential to implement the solution across two additional manufacturing facilities.

The C600S microturbine will also be fitted in dual-mode configuration, which means the system can run in parallel with or separate from the electric utility grid and ensures the facility has secure and reliable power even during grid outages with no operational downtime.

Capstone said the microturbine energy system is expected to significantly reduce energy costs by 58% and generate 98% of the facility's current electric consumption.

In a statement, Capstone president and chief executive Darren Jamison said: "I'm really pleased to see our top distribution partners continuing to find creative ways to develop high-value projects during the current [coronavirus] pandemic. Last week it was E-Finity with a large system for Walkers Cay in the Bahamas, and this week it's DTC landing a leading pharmaceutical manufacturer in Mexico, with an opportunity for follow-on projects after commissioning this summer."

"The Capstone low-emission 600 kW C600 Signature Series microturbine is expected to yield significant benefits for the end customer and help achieve the customer's efficiency and sustainability targets by lowering their energy costs and reducing total carbon emissions, thus making green by being green", Jamison added.

Capstone specializes in highly efficient, low-emission, resilient microturbine energy systems that serve multiple markets including natural resources, energy efficiency, renewable energy, critical power supply, transportation, and microgrids.

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Price: 7.8

Market Cap: \$86.37 m

1 Year Share Price Graph



November 2019 June 2020 November 20

Share Information

Code: CPST

Listing: NASDAQ

52 week	High	Low
	7.955	1.01

Sector: Hardware & electrical equipment

Website: www.capstoneturbine.com

Company Synopsis:

Capstone Turbine Corporation is the world's leading producer of highly efficient, low-emission, resilient microturbine energy systems. Capstone microturbines serve multiple vertical markets worldwide, including natural resources, energy efficiency, renewable energy, critical power supply, transportation and microgrids.

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