

# Ximen Mining Corp

16:25 22 May 2020

## Ximen Mining says metallurgical test results from Kenville project show potential overall gold recovery of 99%

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) has reported encouraging metallurgical test results from its Kenville gold mine at Nelson in British Columbia, which showed material responded "exceptionally" well to gravity and flotation processing methods.

The tests resulted in a combined overall gold recovery of 99%, the Vancouver-based firm told investors in a statement.

**READ:** Ximen Mining to kick off 2020 season with exploration at Providence property in Greenwood camp  
Ximen wants to breathe new life into the former mine, which reportedly produced 65,236 ounces of gold and 27,686 ounces of silver intermittently between 1889 and 1956.

Since the beginning of 2020, Ximen has bought several claim groups in the Nelson mining camp near the Kenville project and its total holding now amounts to 14,234 hectares.

The test work started by getting together a sample composited from Kenville mineralization, which used portions of high and low-grade material, to get a sample at the sort of grade expected when bulk sampling begins.

The resultant composite assayed 16.27 grams per tonne (g/t) gold and 35.60 g/t silver, Ximen revealed.

Test results indicate the material responded exceptionally well to both gravity and flotation, the company said.

The GRG (Gravity Gold Recovery) test achieved an overall gold recovery of 51% in a mass yield of just 0.06% at a gravity concentrate grade of 11,225 g/t gold. Flotation was able to recover 98% of the remaining gold, resulting in a combined overall gold recovery of 99% at a final grind P80 of 147µm, the firm added.

Shares in Toronto advanced 14.5% to C\$0.55 on the day.

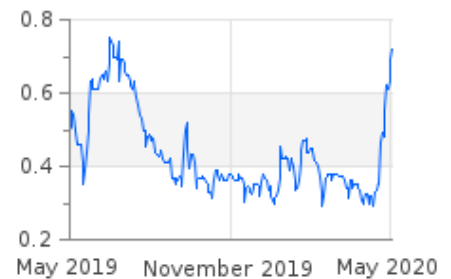
---Updates for share price---

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

**Price:** 0.72

**Market Cap:** \$37.07 m

### 1 Year Share Price Graph



### Share Information

**Code:** XIM

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.79	0.26

**Sector:** General mining & base metals

**Website:** [ximenminingcorp.com](http://ximenminingcorp.com)

### Company Synopsis:

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects located in southern BC. &nbsp;  Ximen's two Gold projects are The Gold Drop Project and The Brett epithermal Gold Project. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private

investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Ximen Mining Corp named herein, including the promotion by the Company of Ximen Mining Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).