

Pacific Empire Minerals Corporation

10:00 01 Jun 2020

Pacific Empire Minerals is a prospect generator, primed and poised for discovery this year in British Columbia

- Gold-enriched copper deposits
- Low geopolitical risk
- Advantaged by having its own drill rig

What Pacific Empire Minerals does:

Pacific Empire Minerals Corp (CVE:PEMC) (OTCQB:PMSF) follows the prospect generator model and is focused on British Columbia. Notably, the company owns its own reverse circulation (RC) drill.

The group boasts a large portfolio of projects, which mitigates exploration risk and increases the chance of making a discovery. Having its own drill rig reduces costs and means the explorer can advance prospects rapidly, to see if they are worth partnering on.

The aim is that larger companies, preferably copper majors, will come in and advance the group's projects with more expensive diamond drilling, while Pacific Empire retains the largest possible interest in the property for as long as possible.

Pacific Empire Minerals believes copper, used in wiring, cars, and cell phones, is in the early stages of a significant long-term upward run, yet grades are declining and there is a lack of new mines coming on-stream.

For 2020, the group says its aim is 'discovery' and points to partner-funded diamond drilling at the Stars copper property in British Columbia two years ago, which resulted in the discovery of a new porphyry-copper system. At Stars, the firm holds a 20% interest carried to a pre-feasibility study (PFS).

Its main focus currently is a newly-struck option deal for the Jean Marie project, a large copper property 50 kilometres (km) west of Centerra Gold's (TSE;CG) Mt. Milligan copper-gold mine in central British Columbia.

It also holds Worldstock, a 1,700 hectare asset 95 km north of Kamloops, and 25 km west of Taseko Mines Ltd's Yellowhead copper project, which has an 820 million tonne reserve with an average grade of 0.28% copper.

Elsewhere, the firm's 2,630 hectare Weedon property is an early exploration stage porphyry copper-gold prospect, with one priority target.

Meanwhile, the firm's Pinnacle Porphyry project covers 14,040 hectares and incorporates the firm's NWT and Pinnacle Reef properties into one contiguous land position. All necessary permits here have been submitted and reverse circulation (RC) drilling is intended for the fall and winter.

The group also has four so-called pipeline projects waiting in the wings.

Price: 0.065

Market Cap: \$4.47 m

1 Year Share Price Graph



Share Information

Code: PEMC

Listing: TSX-V

52 week High Low
0.21 0.03

Sector: General mining & base metals

Website: pemcorp.ca

Company Synopsis:

Pacific Empire Minerals is an exploration company focused on the discovery of gold-rich copper prospects in British Columbia. We employ the prospect generator/joint venture business model to identify early stage exploration opportunities suitable for advancement using low-cost reverse circulation drilling.

action@proactiveinvestors.com

How is it doing:

Pacific Empire Minerals unveiled the option deal to acquire the Jean Marie property on May 27 this year. The 6,300 hectare asset hosts three separate zones (A,B,C), all open for expansion, and each indicating higher grade potential, while there is a 9km trend of highly anomalous copper geochemistry.

Each of the zones straddle the Jean Marie fault, a significant controlling structure that has been mapped for over 12km. Historical drilling included one hole in the B zone, which hit 184 metres (m) at 0.33% copper, including 27m at 1.2% of copper.

To purchase 100% of the project, the firm must make various cash payments totaling C\$675,000 over five years, issue 1.5 million shares and pay C\$2.7 million on work commitments.

Meanwhile, in April this year, Pacific Empire posted assays from 2019 drilling at its Pinnacle project, which showed the potential for a porphyry system with a broad halo of gold.

A highlight from the four-hole program was at the Elbow target where 7.7 metres (m) was hit, grading 0.18 grams per ton (g/t) gold. This hole was 900m north of a 2015 drill intercept of 94m at 0.34 g/t of the yellow metal.

"To step out over 1 kilometre north from a 2015 drill hole that was interpreted to have drilled the margin of a porphyry system and, again, intersect anomalous gold and porphyry-style alteration assemblages, is significant," Brad Peters, the group's CEO had said.

Inflection points:

- Drill results
- More dealflow

What the boss says:

In the group's statement, concerning the Jean Marie project acquisition, Pacific Empire Minerals' chief executive Brad Peters told investors: "The Jean Marie is an outstanding exploration opportunity for the company.

"The presence of several mineralized zones and exploration targets along and adjacent to the Jean Marie fault is highly encouraging and suggests there is a mineralized system of significant size on the property."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Pacific Empire Minerals Corporation named herein, including the promotion by the Company of Pacific Empire Minerals Corporation in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).