

Auryn Resources Inc

17:06 30 Jul 2020

NA Proactive news snapshot: Empower Clinics, Dyadic International, Willow Biosciences, Alchemist Mining, Newrange Gold, Klondike Gold, Renaissance Gold UPDATE ...

Shares of Empower Clinics Inc (CSE:CBDT) were reinstated for trading on Thursday afternoon after the Canadian Securities Exchange rescinded its cease trade order. In a statement, Empower said that it had rectified the default situation that caused the initial suspension. Its shares will start trading again at market open on Friday July 31.

Dyadic International Inc (NASDAQ:DYAI), which leverages its proprietary C1 fungal expression technology to help bring vaccines, enzymes, proteins, biosimilars and drugs to market faster, will report its financial results for quarter ended June 30 after the market close on August 13. It also will host a conference call that day at 5 pm ET to discuss the results. Dial-in numbers are 877 407-8033 (US or Canada) and 201-689-8033 (International). No pass code is needed. Webcast Link:

<https://www.webcaster4.com/Webcast/Page/2031/36260> . An archive of the webcast will be available approximately three hours after completion of the live event and will be accessible on the "Investors" section of the company's website.

Willow Biosciences Inc (TSE:WLLW) (OTCQX:CANSF) is poised to be the first company to biosynthetically produce a rare cannabinoid compound known as cannabigerol, or CBG, according to analysts at ATB Capital Markets. The Canadian biotechnology company announced earlier this week that it is kicking off a 500-litre pilot production run of CBG, a type of cannabinoid with non-psychoactive properties that initial research suggests could have anti-microbial and antioxidant functions. "We view this announcement as positive as it is another step towards commercializing rare cannabinoids," analyst David Kideckel wrote in a note this week. "Considering Willow's large potential addressable market and its steady progress towards commercialization in 2021, we believe the company is trading at an attractive valuation."

Alchemist Mining Inc (CSE:AMS) announced Thursday that the British Columbia Securities Commission (BCSC) has revoked the cease trade order issued on its securities back in September. In April, the cannabis technology company filed its audited financial statements, annual management's discussion and analysis and related certifications for the year ended April 30, 2019, along with unaudited interim financial statements and the related documents for the interim periods ended July 31, 2019 and October 31, 2019. This company is now up to date with its disclosure obligations and has met the conditions required by the BCSC for the cease trade order to be revoked.

Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) revealed the first drill results from an ongoing program at its Pamlico project in Nevada highlighted by up to 9.5 grams per ton gold. The Vancouver-based company sank over 2,500

Price: 2.7

Market Cap: \$290.56 m

1 Year Share Price Graph



September 2019 April 2020 September 2020

Share Information

Code: AUG

Listing: TSX

52 week	High	Low
	3.55	1

Sector: Gold & silver

Website: www.aurynresources.com

Company Synopsis:

Auryn Resources is a technically-driven, well-financed junior exploration company focused on finding and advancing globally significant precious and base metal deposits. The Company has a portfolio approach to asset acquisition and has seven projects, including two flagships: the Committee Bay high-grade gold project in Nunavut and the Sombrero copper-gold project in southern Peru.

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metres of reverse circulation drilling over 14 holes on the property, where the gold and silver mineralization consists of higher-grade structures surrounded by lower-grade material observed in previous drilling. In the 14 holes reported Thursday, one hole returned 6.1 metres at 1.1 grams per ton (g/t) gold, including 3 metres at 5.4 g/t and 1.5 metres at 9.5 g/t gold.

Klondike Gold Corp (CVE:KG) (OTCPINK:KDKGF) said Thursday that recent drilling at the Lone Star Zone on its Klondike District Property has extended gold mineralization by 25 metres to the south. The results open up a large area with gold potential to test further to the east along the known three-kilometre mineralized strike length on the property, which is located in Yukon, Canada. Vancouver-based Klondike sank 13 holes on four sections of the zone for a total of 748 metres, targeting a wide area at the western end of Lone Star.

Renaissance Gold Inc (CVE:REN) (OTCQB:RNSGF) is selling its South Roberts gold project in Nevada to a private US company as part of the firm's evolution from prospect generator to royalty company. The Vancouver-based company will retain a 1% net smelter return (NSR) royalty interest on any future production from South Roberts and a 0.5% NSR on any production from a separate group of claims known as RW. Located in Eureka County, South Roberts is on the Battle Mountain-Eureka trend of prolific gold deposits and just south of McEwen Mining's Gold Bar mine.

MGX Minerals Inc (CSE:XMG) (OTCMKTS:MGXMF) told investors Thursday that samples from its Heino Gold Deposit and Tillicum Claims were submitted for testing. Two 150-kilogram samples from the Heino-Money Gold Zone and East Ridge Zone have been sent for gold and silver metallurgical testing by ALS Canada at the recommendation of SRK Consulting. The company said a total of 3.9 kilometers of magnetometer survey have been completed to further delineate and detail the extension of Heino and East Ridge Zones.

Gatling Exploration Inc (CVE:GTR)(OTCQX:GATGF) announced Thursday it will employ artificial intelligence (AI) to identify possible gold targets at the Larder gold project in Ontario. The company said AI experts with Windfall Geotek will use their advanced Computer Aided Resource Detection System (CARS) to mark targets which will be evaluated and explored using traditional exploration techniques in upcoming programs. The Larder Gold project occupies 3,370 hectares along the Cadillac Larder Lake Break, a prolific structural gold trend. The property hosts three high-grade deposits along the main break, as well as two additional, underexplored gold trends, recently discovered 6 kilometers north. The company said AI uses pattern recognition and machine learning to make predictions based on compiled datasets.

American Resources Corporation (NASDAQ:AREC) has signed a lease agreement on one of its non-core mines with a third-party operator, the company announced Thursday. The deal further monetizes the company's underground thermal coal mine in Perry County, Kentucky. American Resources is primarily focused on the steel and infrastructure markets, and the company said the mine doesn't fit into its core operating plans. Under the terms of the lease, the company will receive a royalty on the number of tons produced from the mine, as well as an environmental exclamation fund royalty that will go toward restoring the land once the mine is closed.

PreveCeutical Medical Inc (CSE:PREV) (OTCQB:PRVCF) has announced the appointment of Edward James Henderson as the public officer and director of its PreveCeutical (Australia) Pty Ltd. subsidiary with immediate effect. The group noted that Henderson is HLB Mann Judd's managing partner, Business Advisory Services, Tax Consulting, Brisbane, Queensland, Australia. It added that he is a respected business strategist with an extensive range of expertise and knowledge across a multitude of industries.

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Auryn Resources Inc (TSE:AUG) (NYSEAMERICAN:AUG) is acquiring Canadian explorer Eastmain Resources Inc (TSE:ER) in a major deal that sees the Vancouver-based firm spinning out its Peruvian assets and creating Canadian-focused Fury Gold Mines Limited. Auryn will spin out its Peruvian projects into two new companies, with one focusing on the Sombrero project and another consisting of the Curibaya and Huilacollo projects. Following the spinout, Auryn and Eastmain will combine their Canadian portfolios, including Auryn's Committee Bay in Nunavut and Homestake Ridge in British Columbia and Eastmain's Eau Claire and Eleonore South joint venture in Quebec, into Fury Gold. The C\$121 million deal represents approximately C\$0.42 per Eastmain share, a premium of 137% to the closing market price of the Eastmain shares on July 29.

BevCanna Enterprises Inc (CSE:BEV) (OTCMKTS:BVNNF), a dominant player in the infused cannabis beverages industry, said Thursday that it has finalized a deal with Maritime-based licensed cannabis producer Argentia Gold Corp to exclusively represent BevCanna's line of cannabis-infused beverages in Newfoundland, Prince Edward Island (PEI) and New Brunswick. The two companies have signed a definitive agreement for Argentia to distribute, market and sell BevCanna products across the three provinces. BevCanna said it settled on Argentia Gold for its "strong knowledge" of the Atlantic cannabis markets and sales strategy for the 50 licensed retailers across the three provinces. The company said engaging an "experienced partner" in the region will also allow BevCanna "to focus on other significant Canadian markets, while building revenue in the Atlantic provinces."

ImagineAR Inc (CSE:IP) (OTC:IPNFF), an augmented reality company, revealed on Thursday that Mike Anderson, who ran The Sun and the News of The World in the UK, has joined the company as an advisor to the CEO for launching the company's platform sales in the UK and Europe. Larger-than-life Anderson was the former managing director of the two Rupert Murdoch-owned publications and the man behind Sun Bingo. After personal tragedy, he quit the newspapers to create a tech start-up called the Chelsea Apps Factory. ImagineAR said it believes Anderson will "significantly accelerate" the company's presence and sales throughout the UK and Europe.

CytoDyn Inc (OTCQB:CYDY) has secured \$25 million in immediately available capital thanks to a \$28.5 million non-dilutive convertible debt offering with an institutional investor, the company announced Thursday. The note has a two-year maturity, bears interest at 10% annually and is secured by the company's assets, save its intellectual property. The note can be converted into CytoDyn stock at a price of \$10 per share. "We are very pleased with the continued support and tremendous confidence demonstrated by this institution's fourth financing round with us," CytoDyn CEO Nader Pourhassan said in a statement. "They clearly understand the opportunity before us and we now have the liquidity to accelerate our business plan without tapping into the increased share authorization recently approved by our stockholders." CytoDyn plans to use the funds to advance its lead drug leronlimab, which has shown multiple potential indications, including as a treatment for the coronavirus.

O3 Mining Inc (CVE:OIII) has revealed new drill results of up to 17.8 grams per ton gold over 1 metre at its East Cadillac property in Val d'Or, Quebec. The drill results came from the North Contact zone along the Cadillac Larder-Lake fault on the property, where O3 has drilled 15 holes for 6,300 metres as part of a larger 150,000-metre drill program on the firm's Quebec portfolio. Thursday's results follow earlier intersections that returned 3.1 g/t gold over 7 metres including 4.6 g/t over 2.9 metres from a winter drill campaign at the beginning of the year. All drill holes intersected the North Contact structure, demonstrating its continuity over 700 metres laterally and 500 metres vertically, the group said.

Aurania Resources Ltd (CVE:ARU) (OTCQB:AUIAF) said Thursday it has confirmed extensive high-grade copper and

silver in the Tsenken area of its Lost Cities-Cutucu project. The Toronto-based explorer revealed the news from its Tsenken B target area, which it plans to drill "as soon as possible," according to the company's CEO Keith Barron. The results extend from the mineralized fault breccia at the Tsenken A target around six kilometres to the north, Aurania said.

NexTech AR Solutions Corp (CSE:NTAR) (OTCQB:NEXCF) announced Thursday that its InfernoAR video conferencing platform has been chosen by Ryerson University as the basis for a new augmented reality remote education platform. NexTech will help launch the Ryerson Augmented Learning Experience (RALE) platform in a licensing deal worth C\$250,000 with the potential for more revenue from additional AR services. The deal includes an annual license fee for the InfernoAR platform, an annual license fee for the Aritize white label app, plus a fee per AR lab, with an initial build of 20 labs. Going forward, NexTech hopes to use the same business model to sign up other universities in Canada and elsewhere.

Mawson Resources Limited (TSE:MAW) (OTCPINK:MWSNF) revealed on Thursday that it is among 24 companies that will receive the Queensland state government's support for exploration focused on new economy minerals like silver, copper and gold, which drive resource jobs in Australia. The Vancouver-based exploration and development company has distinguished itself as a leading exploration company with a focus on its Victorian gold properties in Australia. The company also has a flagship Rajapalot gold-cobalt project in Finland. Mawson will receive \$200,000 in funding from the Collaborative Exploration Initiative (CEI) to fund deep drilling for silver, copper and gold near the world-class Cannington mine. The underground Australian mine is located in north-west Queensland, about 200 kilometres southeast of Mount Isa.

FSD Pharma Inc (NASDAQ:HUGE) (CSE:HUGE) has notified Health Canada it will forfeit the licenses of its wholly-owned subsidiary FV Pharma Inc and suspend all activities within 30 days of the notification date. In a statement Thursday, the company said it has begun the process of liquidating all FV Pharma assets, including the sale of the company's medical cannabis production facility in Cobourg, Ontario. CEO Dr Raza Bokhari said the decision to shutter the subsidiary is in the best interests of shareholders as the company now focuses on advancing its lead compound FSD201 to treat hospitalized coronavirus (COVID-19) patients and expanding its overall drug pipeline.

Nextleaf Solutions Ltd. (CSE:OILS) (OTCQB:OILFF), announced Thursday that it has completed the previously announced acquisition of all of the issued and outstanding shares of Nextleaf Labs Ltd., its subsidiary which holds a Health Canada standard processing and research licenses under the Cannabis Act. The closing of the acquisition represents an important milestone for the company, allowing it to continue the commercialization of its intellectual property (IP) portfolio through the production and wholesale of THC and CBD based oils and concentrates by Nextleaf Labs.

Benchmark Metals Inc (CVE:BNCH) (OTCQB:CYRTF) announced Thursday it has the support from the Tsay Keh Dene Nation, Kwadacha Nation, and Takla Nation (Partner Nations) to advance its flagship Lawyer's gold-silver project. The company said the trilateral agreement and involvement of the Partner Nations is vital to building and maintaining community support for the Lawyers project - located in the Golden Horseshoe of north-central British Columbia - and establishing a foundation for a collaborative partnership. Benchmark said it will advance the project in a sustainable manner that provides social and economic opportunities while maintaining inherent rights to ancestral lands.

Hillcrest Petroleum Ltd. (CVE:HRH) (OTCMKTS:HLRTF) has announced that it will increase its working interest percentage in the West Hazel field in Saskatchewan to 100% by acquiring the remaining working interest its joint venture partner. The company said it is acquiring the joint venture partner's interest in exchange for 3 million Hillcrest common shares, representing a C\$150,000 value. In a statement, Don Currie, Hillcrest CEO said: "This is an important milestone in Hillcrest's West Hazel development plans.

Fura Gems Inc (CVE:FURA) (OTCMKTS:FUGMF), a gemstone mining and marketing company with emerald, ruby and sapphire assets in Colombia, Mozambique and Australia, has drawn down an additional US\$4.1 million from a US\$28.6 million long-term loan facility. With the third advance, no further funds remain available for drawdown under the grid promissory note, the Toronto-based company said in a statement Thursday.

BetterLife Pharma Inc. (CSE:BETR) (OTCQB:BETRF) (FRA:NPAT) revealed that a special meeting of the shareholders of Altum Pharmaceuticals Inc. has "overwhelming" voted to approve the planned merger with BetterLife. At the meeting on July 29, 2020, the group noted that 91.3% of Altum shareholders voted in favour of the merger with the emerging biotechnology company which has proprietary interferon-based therapeutic technologies. BetterLife is now awaiting ratification of the merger by the Canadian Securities Exchange.

American Manganese Inc (CVE:AMY) (OTCPINK:AMYZF) said Thursday that the company's contract research lab Kemetco Research, has received the required specialty equipment to continue pilot plant optimization tests for recycling lithium-ion battery material. The critical metals company, which is focused on the recycling of lithium-ion batteries with its RecycLiCo patented process, had previously reported that the pilot plant processing capacity was upgraded from 64 kilograms a day to 160 kilograms a day after a successful engineering upgrade. "We believe the specialized pieces of equipment and operational improvements should further increase the recycling process capacity of the lithium-ion battery cathode material," Norman Chow, president of Kemetco Research, said in a statement.

Lithoquest Diamonds Inc. (CVE:LDI) told shareholders on Thursday that it has placed the North Kimberley Diamond Project on care and maintenance until financing conditions improve in the diamond industry, and is actively reviewing other mineral projects. The company noted that funding for diamond exploration has become increasingly difficult to secure due to challenging conditions in the overall diamond industry. In order to build value, the company said that, along with its advisors, it has commenced a process to actively review mineral projects.

Genprex Inc. (NASDAQ:GNPX), a clinical-stage gene therapy company developing potentially life-changing technologies for patients with cancer and diabetes, has said its chairman and chief executive officer, Rodney Varner, has participated in a second-round live interview on the 'Big Biz Show', an emmy award winning nationally syndicated TV and radio show. During the interview Varner discussed Genprex's lead drug candidate, GPX-001, for non-small cell lung cancer; how the Company is forging ahead during the coronavirus (COVID-19) pandemic; company catalysts coming in the next 18 months; and the recent National Institutes of Health \$2.59 million research grant awarded to its collaborators at the University of Pittsburgh for its licensed diabetes gene therapy. A replay of the interview is available for viewing on the company's website at <https://bit.ly/2Esvq05>.

Telson Mining Corporation (CVE:SN) (OTCPINK:SOHFF) has said it currently expects to file its audited financial statements, management discussion and analysis and related certifications in respect of its financial year ended December 31, 2019, and for the first-quarter ended March 31, 2020, by the July 30, 2020, deadline. As disclosed in previous news releases, coronavirus (COVID-19) related issues within Mexico caused delays in access to the company's mine sites and slowed the flow of information required for the auditors to complete their reports.

Micron Waste Technologies Inc (CVE:MWM) said that, as a result of a review by the British Columbia Securities Commission (BCSC), the company has amended and restated its interim financial statements and interim management's discussion and analysis (MD&A) for the three months ended March 31, 2020, and 2019. Among other items, the amended and restated interim financial statements and MD&A were filed to: Clarify the company's disclosure with regard to Covid Technologies Inc.; Provide additional disclosure regarding the company's related party transactions; Include disclosure regarding assumptions relied upon to develop forward-looking information. The amended and restated interim financial statements and MD&A for the indicated period are available under the company's profile on SEDAR.

TRACON Pharmaceuticals (NASDAQ:TCON), a clinical-stage biopharmaceutical company focused on the development and commercialization of novel targeted cancer therapeutics has announced that it will report its second-quarter 2020 financial and operating results after the close of US financial markets on Wednesday, August 5, 2020. In addition, management will host a conference call to provide an update on corporate activities and discuss the quarterly financial results on the same date at 4.30pm Eastern Time (1.30pm Pacific Time). The conference call dial-in details are: (855) 779-9066 (Domestic) or (631) 485-4859 (International); Passcode: 9281324. Or via the web: www.traconpharma.com in Events and Presentations" section within the "Investors" section A replay of the webcast will be available for 60 days on the website.

OTC Markets Group Inc. (OTCQX:OTCM), operator of financial markets for over 10,000 U.S. and global securities, has

announced that Talisker Resources Ltd. (CSE:TSK) (OTCQX:TSKFF), a Canadian junior resource company with mining properties in British Columbia, has qualified to trade on the OTCQX Best Market and has today upgraded from the OTCQB Venture Market. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among US investors. Terry Harbort, president & CEO of Talisker commented: "We are pleased to have qualified to trade on the OTCQX Market. We anticipate that the wider visibility to the investment community will broaden our shareholder base and strengthen shareholder value."

Arcadia Biosciences Inc (NASDAQ:RKDA) announced plans Thursday to release its financial results from the second quarter and first six months of 2020 after the market closes on August 13. The California agricultural company has scheduled a conference call for 4:30 pm ET, which interested investors can join by dialing 1-844-243-4690 in the US and 1-225-283-0138 internationally. The passcode to join the call is 9398996.

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