

"We look forward to enrolling the first patient in ENVASARC later this year and plan to provide interim data in 2021, final data in 2022, and assuming positive clinical data and regulatory approval, potentially commercialize envafolimab in 2023," Theuer concluded.

For its second quarter ended June 30, 2020, TRACON reported a net loss of \$4.5 million, compared to \$6.3 million for the second quarter of 2019. The company chalked up the decrease to R&D expenses which dropped to \$2.2 million, compared to \$4.3 million for the second quarter of 2019. The decrease was also due to lower clinical trial expenses from the discontinuation of the Phase 3 TRC105 program.

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