

# Global Energy Metals Corp

12:51 10 Aug 2020

## Global Energy Metals begins strategic review of its portfolio of battery metals assets to maximize shareholder value

Global Energy Metals Corporation (CVE:GEMC) (OTCMKTS:GBLEF) said Monday that it is initiating a strategic review as part of its corporate and portfolio optimization strategy.

The news comes just after the Vancouver-based company executed an agreement to sell a portfolio of royalty interests to Electric Royalties Ltd (CVE:ELEC) on its flagship Millennium cobalt project and two other projects in Queensland, Australia for 1.15 million shares and C\$150,000.

GEMC will maintain a stake in Electric Royalties to increase its exposure to the latter's energy mineral asset portfolio, which includes lithium, vanadium, manganese, graphite and cobalt projects.

### READ: Global Energy Metals to take stake in Electric Royalties via royalty sale of strategic battery metal portfolio

Currently, the company's portfolio includes Millennium, Mount Dorothy and Cobalt Ridge in Queensland, as well as the Lovelock Mine and Treasure Box projects in Nevada and the Werner Lake Mine in Ontario.

In a statement Monday, GEMC said that the decision to undertake a strategic review is supported by its executive team and board as well as the company's advisors.

GEMC told shareholders it will commence a "comprehensive assessment" that will look at a range of opportunities to enhance shareholder value, such as acquisitions, divestments or spinouts. A merger, corporate sale or strategic partnership is also in play either alone or in combination with any of the above-mentioned options.

The firm "remains bullish on green energy minerals and associated technologies and continues to explore opportunities to advance its agenda of having exposure to the critical minerals and technologies associated with the global shift towards climate neutrality through electric mobility and new forms of clean energy storage," it said in a statement.

Also in Monday's release, GEMC said it is terminating a private placement announced March 16, 2020 to raise up to C\$500,000.

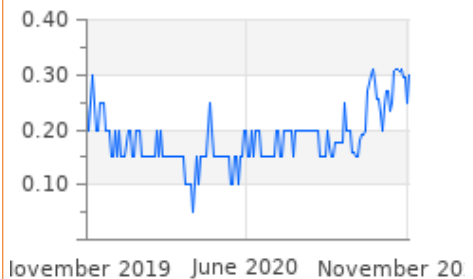
Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

**Price:** 0.3

**Market Cap:** \$5.51 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** GEMC

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.45	0.05

**Sector:** Battery Metals

**Website:** [www.globalenergymetals.com](http://www.globalenergymetals.com)

#### Company Synopsis:

*Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Energy Metals Corp named herein, including the promotion by the Company of Global Energy Metals Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).