

# FSD Pharma

14:16 10 Aug 2020

## FSD Pharma says \$10M in new capital is 'gratifying' as the firm makes progress in coronavirus trial

FSD Pharma Inc (NASDAQ:HUGE) (CSE:HUGE) CEO Raza Bokhari tells Proactive it has closed US\$10 million in a registered direct offering.

Bokhari says the offering comes as the Canadian company actively works to submit an Investigational New Drug Application to the FDA to use its FSD201 as a possible treatment to reduce lung inflammation in hospitalized coronavirus patients.

**Price:** 3.56

**Market Cap:** \$52.41 m

### 1 Year Share Price Graph



September 2019 March 2020 September 2020

### Share Information

**Code:** HUGE

**Listing:** CSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>19.095</b>	<b>3.35</b>

**Sector:** Pharma & Biotech

**Website:** fsdpharma.com

### Company Synopsis:

*FSD Pharma Inc. is a publicly-traded holding company, since May 2018. FSD Pharma BioSciences, Inc., a wholly-owned subsidiary, is a specialty biotech pharmaceutical R&D company focused on developing over time multiple applications of its lead compound, ultramicrosized-palmitoylethanolamide ("FSD201"), by down-regulating the cytokines to effectuate an anti-inflammatory response.*

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