

Apple Inc.

04:54 11 Aug 2020

Apple boss becomes a billionaire as share price climbs

Apple Inc's (NASDAQ:AAPL) chief executive Tim Cook has become a billionaire as his stake in the tech giant continues to grow in value.

The iPhone maker shot up after a strong set of results and bullish outlook for the sector, getting closer to the dizzy heights of US\$2 trillion of market capitalisation.

READ: Apple results hit new record defying fears of pandemic slowdown

It was the first company to be valued at US\$1 trillion in 2018.

Cook, who stepped in to replace founder Steve Jobs in 2011, owns 847,969 shares directly and was paid over US\$125m in last year. He joined in 1998 after a brief stint at Compaq and 12 years at IBM.

In 2015 he told Fortune magazine he plans to donate US\$800m in fortune to charity before he dies.

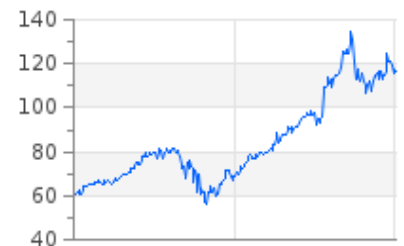
Last December he donated US\$2m in worth of Apple shares to an undisclosed charity.

The stock was trading 1% higher at US\$453.54 in premarket trading.

Price: 115.75

Market Cap: \$1.98 trillion

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AAPL

Listing: NASDAQ

52 week	High	Low
	137.98	53.1575

Sector: Hardware & electrical equipment

Website: www.apple.com

Company Synopsis:

Apple Inc. designs, manufactures, and markets personal computers, mobile communication devices, and portable digital music and video players, and sells a variety of related software, services, peripherals, and networking solutions.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.