

Apple Inc.

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Apple boss becomes a billionaire as share price climbs

Apple Inc's (NASDAQ:AAPL) chief executive Tim Cook has become a billionaire as his stake in the tech giant continues to grow in value.

The iPhone maker shot up after a strong set of results and bullish outlook for the sector, getting closer to the dizzy heights of US\$2 trillion of market capitalisation.

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It was the first company to be valued at US\$1 trillion in 2018.

Cook, who stepped in to replace founder Steve Jobs in 2011, owns 847,969 shares directly and was paid over US\$125m in last year. He joined in 1998 after a brief stint at Compaq and 12 years at IBM.

In 2015 he told Fortune magazine he plans to donate US\$800m in fortune to charity before he dies.

Last December he donated US\$2m in worth of Apple shares to an undisclosed charity.

The stock was trading 1% higher at US\$453.54 in premarket trading.

Price: 115.75

Market Cap: \$1.98 trillion

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AAPL

Listing: NASDAQ

52 week	High	Low
	137.98	53.1575

Sector: Hardware & electrical equipment

Website: www.apple.com

Company Synopsis:

Apple Inc. designs, manufactures, and markets personal computers, mobile communication devices, and portable digital music and video players, and sells a variety of related software, services, peripherals, and networking solutions.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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