

GR Silver Mining

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GR Silver Mining unveils wide zones of near-surface silver and gold mineralization at Plomosas

GR Silver Mining Ltd (CVE:GRSL) (OTCQB:GRSLF) has revealed new drill results from its Plomosas project in Mexico on Tuesday that showed near-surface silver and gold mineralization on the property.

Highlights of the drill results included 716 grams per ton (g/t) silver equivalent (AgEq) over 6.8 metres (191 g/t silver, 1.9 g/t gold, 7.1% lead and 3.4% zinc) as well as 1,687 g/t AgEq over 0.4 metres (1,559 g/t silver, 0.5 g/t gold, 1.4% lead and 1.1% zinc). Another intercept returned 12.6 metres at 1.7 g/t gold, 17 g/t silver and 0.7% zinc.

The results reveal the presence of wide zones of gold mineralization as well as "attractive" near-surface polymetallic mineralization, GR Silver told shareholders.

READ: GR Silver Mining reveals new high-grade drill intercepts from San Juan area of Plomosas project

The data from the 14 holes released also defines a mineralized strike length of up to 700 metres with field evidence and underground mapping pointing to further continuity along strike and down dip, the firm added.

Price: 0.59

Market Cap: \$73.51 m

Share Information

Code: GRSL

Listing: TSX-V

| 52 week | High | Low |
|---------|------|-------|
| | 0.95 | 0.095 |

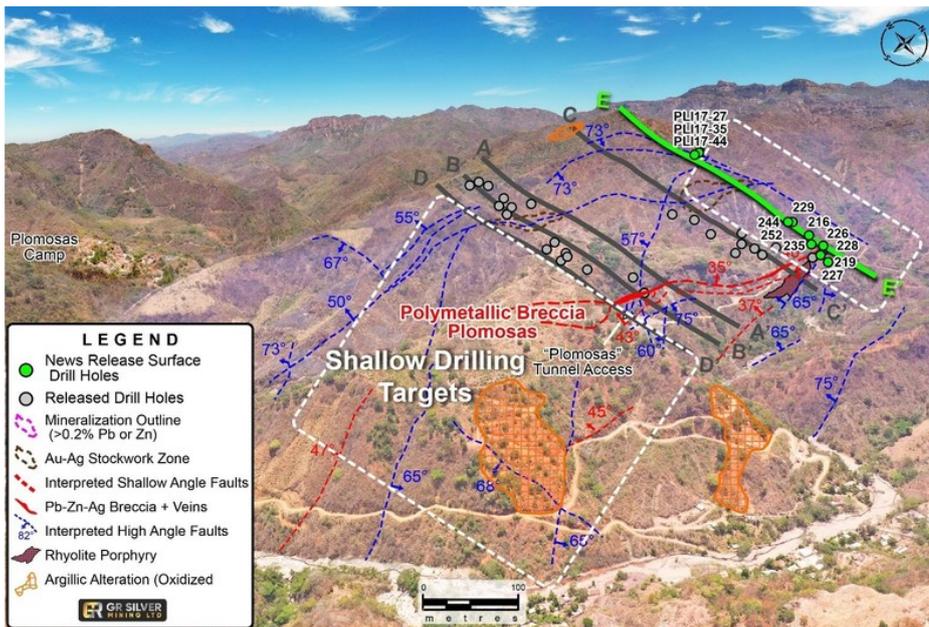
Sector: Mining

Website: grsilvermining.com

Company Synopsis:

Join the GR Silver Mining webinar to hear directly from the President/CEO about the Company's recent acquisition of First Majestic's Plomosas Silver-Gold Project, which is transforming the Company into the dominant player in the Rosario Mining District of Mexico, controlling not only the San Marcial Silver Project Resource (47 Moz AgEq Ind.

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The two styles of mineralization represent unmined areas located 50 m NW from a previously released section of drill hole results at the Plomosas Mine Area. (Source: GR Silver)

CEO Marcio Fonseca said the results confirm continuity of the Plomosas Mine Area mineralized system, extending at least 700 metres along strike to the northwest.

"(Our) recent surface exploration work has provided evidence that the mineralized footprint extends beyond the existing drilled areas," Fonseca said in a statement. "The definition of silver-gold rich mineralized zones close to the surface represents potential for the delineation of shallow resources at the Plomosas Mine Area".

GR Silver has earmarked the zone of mineralized veins and hydrothermal breccias for an upcoming shallow diamond core drill program. The firm believes that the Plomosas Mine Area is part of a much larger low sulphidation epithermal system thanks to field evidence along one kilometre of strike length, where only 400 metres of that strike has previously been drilled.

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