

# American Battery Metals Corporation

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## American Battery Metals secures equipment orders for lithium-ion battery metals recycling plant

American Battery Metals Corporation (OTCQB:ABML) announced Tuesday that it has finalized the initial equipment orders for its first lithium-ion battery metals recycling plant.

The plant, located in Fernley, Nevada, takes in battery end-of-life materials and manufacturing waste, disassembles them and separates those feedstock materials into intermediate products.

From there, some products will be sold directly to the secondary markets to enable profitable operations, while others will undergo further processing. The products that go through this second phase will instead be upgraded to battery-grade metal feedstocks to be sold back into the high energy density cathode supply chain. The plan is to manufacture the equipment and construct the facility simultaneously, the company said.

### READ: American Battery Metals secures industrial land in northern Nevada for its lithium-ion battery recycling facility

"We have now finalized the orders for the equipment to enable the first phase of operations and expect the staggered delivery of this process equipment over the next 4-6 months," American Battery Metals' chief technology officer, Ryan Melsert said in a statement.

"Correspondingly, we are proceeding with the steps to close on our secured land deal by September 15 and for the construction of the first phase of our internally designed production facility to be ready to receive equipment for installation in 4-6 months.

"The parallel efforts of the manufacturing of the custom process equipment and the construction of the processing facility will allow for minimum time and costs to enable first start-up of this first-of-kind integrated process," he added.

American Battery Metals has previously said the location is ideal for its facility which will initially create at least 50 new jobs that could grow to over 200 new positions within the next 24 months.

Once the plant is operational in the first quarter of 2021, the company anticipates that the construction financing will be refinanced with long-term project financing with a large-scale lending institution that may include Small Business Administration (SBA) loan guarantees.

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**Price:** 0.1855

**Market Cap:** \$86.33 m

### 1 Year Share Price Graph



### Share Information

**Code:** ABML

**Listing:** OTCQB

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.214	0.02438

**Sector:** Battery Metals

**Website:** [batterymetals.com](http://batterymetals.com)

### Company Synopsis:

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*American Battery Metals Corp. (OTC Markets: ABML) is engaged in the exploration, mining, extraction, and recycling of Battery Metals. We are a leading U. S. based battery metals producer known for our low cost, long life lithium production and respected for our commitment to a clean future.*

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