

Frasers Group PLC

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Market report: FTSE falls after US bankers fail to take action

FTSE kicked off in negative territory today after US central bankers see their recovery from the coronavirus downturn as 'highly uncertain'. And there's still no sign of a US stimulus deal being unveiled.

The owner of Sports Direct and House of Fraser says it is seeing "a semblance of normality" returning. Frasers Group (LON:FRAS) also warned that further lockdowns remain a threat. Annual pre-tax profits sank 20% to £143.5m as lockdown store closures led to "the most challenging year" in its history.

Fastjet PLC (LON:FJET) has said it will delist from AIM on Friday after saying it could cease to be a going concern before the end of 2020 if it can't raise more cash.

Ground engineering company Van Elle Holdings PLC (LON:VANL), is in the red after posting a loss before tax of £900,000 in the year to the end of April, compared to a profit of £4.7m in the previous year.

7digital Group PLC (LON:7DIG) unveiled a contract to provide a global technology company with access to its global music catalogue.

SDX Energy Plc (LON:SDX) has reported that production has hit record levels and discoveries made in both Egypt and Morocco have added significant value to the company's portfolio.

Mining services company Capital Limited (LON:CAPD) has said its business continued to perform strongly in the first half of 2020 despite the coronavirus (COVID-19) pandemic.

Price: 436.8

Market Cap: £2.27 billion

1 Year Share Price Graph



Share Information

Code: FRAS

Listing: LSE

52 week High Low
 522.1 174.2

Sector: Retail

Website:
www.sports-direct-international.com

Company Synopsis:

Frasers Group plc, formerly Sports Direct International plc, is a British retailing group. Established in 1982 by Mike Ashley, the company is the United Kingdom's largest sports-goods retailer and operates roughly 670 stores worldwide.

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