

Energy Fuels Inc.

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Energy Fuels reshuffles management team, promotes Scott Bakken and Dee Ann Nazarenus to vice president roles

Energy Fuels Inc (TSE:EFR) announced a series of changes to its executive team as it streamlines its focus on developing its US uranium and rare earth element assets.

The Denver-based company said Thursday has appointed Scott Bakken to vice-president of regulatory affairs to oversee permitting and operational matters as well as worker health and safety.

In addition, Bernard Bonifas will become the director of in situ recovery (ISR) operations, Sarai Luksch is joining the firm as controller, Dee Ann Nazarenus is appointed to vice president human resources and administration, and Logan Shumway becomes director of conventional operations.

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In a statement, the firm said the reshuffle is part of its bid to reduce costs and flatten its organizational structure. As part of the reorganization, current COO Paul Goranson and chief accounting officer Matt Tarnowski will be leaving their respective roles to pursue other opportunities.

"While the U.S. uranium mining and rare earth element industries are small, there are excellent opportunities, and we have some extremely talented and knowledgeable rising professionals who have shown a true dedication to the values we uphold at Energy Fuels, including safety, environmental protection, social responsibility, meeting and exceeding regulatory standards, creativity, and continuous improvement," CEO Mark Chalmers told shareholders in a statement.

"These individuals will be the leaders of our industry in the years and decades to come, and I look forward to witnessing their continued professional growth as we work to bring US uranium and rare earth production back to global prominence."

Chalmers also thanked Goranson and Tarnowski for their service to the company and wished them the best in their future endeavours.

The energy firm holds three of America's key uranium production centres, including the White Mesa mill in Utah, the Nichols Ranch ISR project in Wyoming, and the Alta Mesa ISR project in Texas.

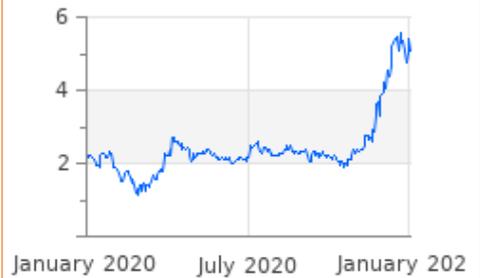
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Price: 5.07

Market Cap: \$680.85 m

1 Year Share Price Graph



Share Information

Code: EFR

Listing: TSX

52 week	High	Low
	5.86	1.1

Sector: Uranium

Website: www.energyfuels.com

Company Synopsis:

Energy Fuels is a leading, US-based, integrated producer of uranium - the fuel for carbon-free, emission-free nuclear energy.

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