

AgraFlora Organics International Inc.

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AgraFlora Organics expects first harvest at its Delta greenhouse in fourth quarter 2020

AgraFlora Organics International Inc (CSE:AGRA) (OCTMKTS:AGFAF) has provided an update on progress at its flagship cultivation asset in Delta, British Columbia which embarked on planting using a curated portfolio of live-plant genetics in June this year.

Vancouver-based AgraFlora said the Delta facility expects to see its first harvest early in the fourth quarter of this year, with the first product available for sale of "low-cost, high potency cannabis strains" in the first quarter of 2021 on a wholesale basis. The company is in a joint venture with Propagation Services Canada Inc, which operates the 2.2 million-square-foot greenhouse complex in Delta, British Columbia.

AgraFlora said the "elite genetics" at the Delta facility has been tweaked to work with Propagation Services Canada's cultivation program and is expected to yield up to 44 varieties of strains to offer to its wholesale clients a "robust product offering," while maintaining "strong cannabinoid and terpene content" plant yield every year.

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The company noted that the Delta greenhouse is "scalable," providing up to 2.2 million square feet of cannabis cultivation. The group's Phase 1 cultivation strategy includes 422,828 square feet of growing space using an "advanced pressurized, semi-open Venlo greenhouse design" considered to be one of the most "technically advanced and environment friendly" greenhouse platforms in North America, it added. It is located in a unique agricultural micro-climate on the shores of the Pacific.

"The team has been doing a great transition from tomato cultivation to cannabis," Ruben Houweling, the general manager of AgraFlora partner Houweling Nurseries said in a statement. "Our preparation has paid off and we have had great results this summer in plant health and scale-up. We are getting ready to start our first flowering cycles this fall."

AgraFlora grows, distributes and markets premium cannabis and cannabis-infused products. It also owns an 8,000-square-foot indoor cultivation (AAA Heidelberg) facility in London, Ontario that grows premium cannabis.

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Price: 0.03

Market Cap: \$41.82 m

1 Year Share Price Graph



Share Information

Code: AGRA

Listing: CSE

52 week High Low
 0.175 0.015

Sector: Cannabis

Website: agraflora.com

Company Synopsis:

AgraFlora Organics International Inc. is a growth oriented and diversified company focused on the international cannabis industry. The Company is a vertically integrated with significant cultivation, manufacturing, branding and distribution capabilities. Its flagship asset is a joint venture in a large-scale 2,200,000 sq. ft. greenhouse complex in Delta, BC, currently being retrofitted for cannabis production.

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