

Endeavour Mining Corp

08:10 01 Sep 2020

Endeavour Mining eyes top-end output from Boungou mine in Burkina Faso after infrastructure improvements

Endeavour Mining Corp (TSE:EDV) (OTCMKTS: EDVMF) has said mining is poised to restart at its new improved Boungou mine in Burkina Faso within weeks and the project is expected to achieve the top half of its 2020 production guidance.

The asset is now expected to generate between 130,000 and 150,000 ounces of the yellow metal at all-in-sustaining-costs (AISC) of between US\$680 and US\$725 per ounce as higher-grade ore will be fed to the mill and a new West African mining contractor has been engaged.

READ: Endeavour Mining says Fetekro could be its highest grade operation as it lifts indicated resource by 108%

"We are pleased to have made significant progress at Boungou, including the completion of key site infrastructure upgrades, development of a comprehensive security plan and mobilization of a local mining contractor," Sébastien de Montessus, CEO of Endeavour said in a statement.

"We are confident that with the steps taken we will be able to restart mining operations in the coming weeks, which will position us to meet the top half of our full-year guidance for the operation. We are also excited that we will soon recommence near-mine exploration at Boungou as we believe that the area is highly prospective and we are confident that we will be able to extend the mine life," he added.

Other improvements and new procedures for the mining restart program include the hiring of a West African general manager for the mine and transitioning of employees from its other sites to accelerate Boungou's integration, Endeavour said.

The group has also, in partnership with the Burkinabe government, implemented a comprehensive security plan consistent with its approach at its other operations.

The miner is also delivering several key community projects in the Boungou region, including support for the construction of a market, new emergency vehicles, water boreholes, road maintenance, and other key infrastructure.

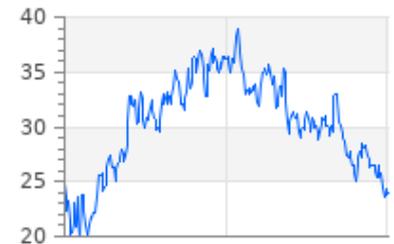
Endeavour Mining has two mines (Ity and Agbaou) in Côte d'Ivoire, four mines (Houndé, Mana, Karma and Boungou) in Burkina Faso. It also has four potential development projects (Fetekro, Kalana, Bantou and Nabanga) and a strong portfolio of exploration assets.

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Price: 24.02

Market Cap: \$5.84 billion

1 Year Share Price Graph



March 2020 September 2020 March 2021

Share Information

Code: EDV

Listing: TSX

52 week High Low
39.21 15.68

Sector: Gold & silver

Website: www.endeavourmining.com

Company Synopsis:

Endeavour Mining (TSX:EDV) is a multi-asset gold producer focused on West Africa, with two mines (Ity and Agbaou) in Côte d'Ivoire, four mines (Houndé, Mana, Karma and Boungou) in Burkina Faso, four potential development projects (Fetekro, Kalana, Bantou and Nabanga) and a strong portfolio of exploration assets on the highly prospective Birimian Greenstone Belt across Burkina Faso, Côte d'Ivoire, Mali and Guinea.

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