

"With today's settlement, the company is making a clean break with its recent past and getting back to its roots in US cannabis," said the company.

Australis Capital invests in, operates and builds companies operating in highly regulated industries. The company already has nine assets in the cannabis industry, six of which it wholly owns. The company's assets include Cocoon Technology, a cloud-based, self-service point of sale kiosk designed for cannabis dispensaries and other highly regulated industries.

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