

Tectonic Metals

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Tectonic Metals releases first set of high grade gold results from its drill campaign at Tibbs project in Alaska

Tectonic Metals Inc (CVE:TCT) (OTCQB:TETOF) released the first set of results from its 3,200 metre campaign at the Tibbs gold project on Tuesday that included high grade intercepts of up to 19.3 grams per ton gold.

Drilling at the Michigan zone on the property, which is located in Alaska, revealed additional high-grade gold, including 6.7 grams per ton (g/t) gold over 9.1 metres (including 19.3 g/t over 3.1 metres) and 2.6 g/t gold over 12.2 metres (including 5.6 g/t over 3.1 metres).

The program delineated over 275 metres of strike, with all the holes drilled this year intersecting gold mineralization along a northeast-trending corridor open to the northeast, southwest, and at depth, Tectonic told shareholders.

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Additional intercepts reported from Michigan include 3.7 g/t gold over 7.6 metres, including 12.8 g/t gold over 1.5 metres.

The Vancouver-based firm also said that it had completed its 26 hole, 2,600 metre summer 2020 drill campaign at its Seventymile project, also in Alaska.

Vice president of exploration Eric Buitenhuis called the first set of assay results from Tibbs "highly encouraging."

"The presence of high-grade gold mineralization within broad, lower-tenor mineralized envelopes at Michigan is indicative of a productive hydrothermal system within the corridor, and the intersection of low and high-angle structures appears to result in an increase in both tenor and width of mineralization," Buitenhuis said in a statement.

"These newly recognized low-angle mineralized features may be related to low-angle regional shearing, a critical structural control on mineralization in the Goodpaster District, including at the Pogo mine. Interestingly, several low-angle faults have been mapped within Paleozoic gneisses in the western region of the Tibbs project - an ideal Pogo analogue."

Tectonic said it will announce the remaining results from the Lower Trench and Wolverine Zones, the soil sampling and prospecting programs, and the Seventymile drill campaign in the coming weeks.

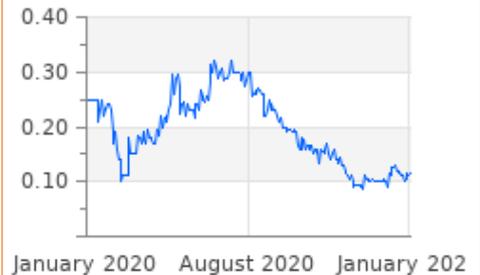
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Price: 0.11

Market Cap: \$9.92 m

1 Year Share Price Graph



Share Information

Code: TECT

Listing: TSX-V

52 week High Low
0.34 0.085

Sector: Exploration & Production

Website: www.tectonicmetals.com

Company Synopsis:

Tectonic Metals Inc. is a mineral exploration company created and operated by an experienced and well-respected technical and financial team with a track record of wealth creation for shareholders.

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