

Humanigen, Inc.

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Humanigen secures \$72M offering to fund development of coronavirus treatment lenzilumab

Humanigen Inc (NASDAQ:HGEN) announced Tuesday that it completed a previously announced \$72.8 million public offering of common stock meant to fund the development of its drug lenzilumab as a treatment for the coronavirus (COVID-19).

The company offered 9.2 million shares, 1.2 million of which were part of an over-allotment option exercised by the underwriters.

Humanigen plans to use the proceeds to advance the development of lenzilumab, a drug designed to treat what's known as the cytokine storm, an overactive immune response to conditions such as COVID-19 that can cause inflammation, fatigue and, in severe cases, organ failure.

READ: Humanigen prices underwritten public offering of 8 million shares to raise \$68M as it preps for Nasdaq debut

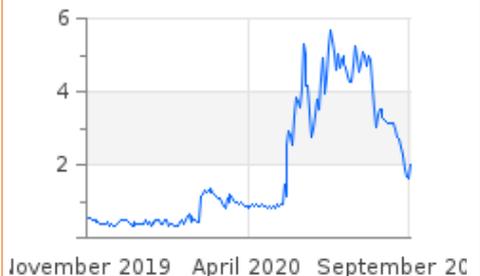
JP Morgan and Jefferies acted as joint book-running managers for the offering, the company said. Bryan, Garnier & Co acted as the European lead manager and National Securities Corporation, Roth Capital Partners and HC Wainwright & Co acted as co-managers.

Lenzilumab, an anti-human granulocyte macrophage-colony stimulating factor (GM-CSF) monoclonal antibody drug candidate, is being evaluated in an ongoing Phase III trial and was selected by the National Institutes of Health for its COVID-19 Big Effect Trial.

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1 Year Share Price Graph



Share Information

Code: HGEN
Listing: OTCQB
Sector: Pharma & Biotech
Website: www.humanigen.com

Company Synopsis:

Humanigen develops biologics to improve CAR-T and other breakthrough oncology treatments. Lenzilumab is a product that has the potential to both improve the efficacy and safety associated with CAR-T therapy in oncology. We are developing lenzilumab in close collaboration with the leading and most experienced centers in the CAR-T field. We are exploring partnerships with established and emerging CAR-T companies.

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