

VR Resources Ltd

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VR Resources kicks off drilling at Helca-Kilmer copper-gold breccia project in Ontario

VR Resources Ltd (CVE:LTD) (OTCQB:VRRCF) announced Thursday that drilling has begun at its Helca-Kilmer (H-K) copper-gold breccia target in northwestern Ontario.

H-K is a polyphase alkaline intrusive complex with carbonatite 4-6 kilometers across, the company said, positioned along the western margin of the crustal-scale Kapuskasing structural zone, which bisects the Archean Superior Craton in northern Ontario. The area has been expanded significantly since the recent property acquisition, and now covers the entire carbonatite complex.

The company completed the first-ever airborne electromagnetic (EM) survey ever over the H-K complex in June, using the state-of-the-art VTEM+ system from Geotech Ltd. Flown at 100 meters line spacing over a 6-by-7 km survey block for a total of 450 line-kilometers, the data provide a high resolution of detail.

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VR also had an independent, 3-D inversion of both magnetic and EM data completed in order to create improved modeling of the potential magnetite-copper hydrothermal breccia body within the polyphase carbonatite complex.

"H-K has been on VR's radar for the past three years, since the beginning of our compilation of regional data and targets for our Ranoke copper-gold breccia strategy," CEO Michael Gunning said. "Our work at Ranoke has given us a running head start at H-K, and the results of the VTEM+ survey from this summer are clear towards defining large, unique targets for bodies both magnetic and conductive within the complex and proximal to the cursory historic drill holes which contain magnetite, copper and fluorite in hydrothermal breccia form."

This drill program will test the centers of the large MVI anomalies as the potential center of large, discrete magnetite-copper-gold breccia bodies. Importantly, VR noted, previous drilling for base metals in 1969 proved that the H-K carbonatite complex comes to surface, to the base of glacial till and overburden.

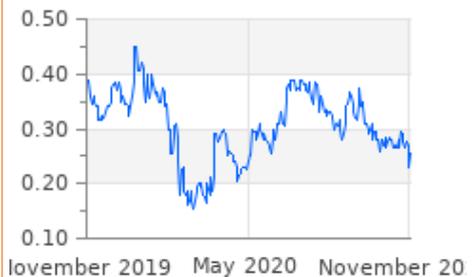
"The objective of this program is to complete the highest priority holes during the fall season when daylight hours for flying are workable, and surface waters not yet frozen are thus easily accessed for drilling," Gunning said. "The company has worked extensively with both the drill company and the helicopter company to ensure for the safety of all workers on the program during the COVID-19 pandemic. H-K will benefit from efficiencies in camp, helicopter and drilling logistics learned from Ranoke, and we look forward to providing further updates as the program advances."

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Price: 0.25

Market Cap: \$17.84 m

1 Year Share Price Graph



Share Information

Code: VRR

Listing: TSX-V

52 week High Low
0.5 0.155

Sector: General mining & base metals

Website: vrr.ca

Company Synopsis:

VR is a new listing in the junior exploration space (TSX. V: VRR; Frankfurt: 5VR; OTCBB: VRRCF). The diverse experience and proven track record of its Board in early-stage exploration and discovery is the foundation of VR. The Company is focused on exploring for large copper-gold mineral systems in the western United States.

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