

# Tesla Inc

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## Tesla's failure to impress investors had 'ripple affect across mining industry'

Mining Capital's Alastair Ford talks to Proactive London's Katie Pilbeam about Tesla's recent announcement which was geared up as 'battery day'.

CEO Elon Musk said the day would 'blow your mind' but Tesla's share value dropped by \$50bn after plans to reduce the price of an electric car to \$25,000 in 3 years.

Ford explains how the mining industry reacted, with a 'ripple affect across the mining industry'.

**Price:** 585.76

**Market Cap:** \$555.24 billion

### 1 Year Share Price Graph



November 2019 June 2020 November 20

### Share Information

**Code:** TSLA

**Listing:** NASDAQ

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>598.73</b>	<b>65.45</b>

**Sector:** Manufacturing & engineering

**Website:** [www.tesla.com](http://www.tesla.com)

### Company Synopsis:

*Tesla Inc. was founded in 2003 by a group of Silicon Valley engineers who set out to develop a new electric vehicle company. Tesla Inc. uses proprietary technology, world-class design and state-of-the-art manufacturing processes to create a new generation of highway capable electric vehicles. We utilize an innovative distribution model based on company-owned sales and service centers.*

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