

Aurania Resources Ltd

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Aurania Resources confirms the extension of the Tirania-Shimpia target on the Lost Clities-Cutucu gold project in Ecuador

Aurania Resources Ltd (CVE:ARU) (OTCQB:AUIAF) said Friday it had confirmed the extension of a highly prospective silver-gold target over a 15-kilometre length in Ecuador.

Soil sampling at the Tiria-Shimpia target on the company's Lost Cities-Cutucu project in southeastern Ecuador defined a large mineralized system that covers around 75 square kilometres and is open along trend in an area interpreted to be a porphyry cluster. The silver zone is found in the central part of a larger area of enrichment of lead and zinc, according to the Toronto-based junior.

Tiria-Shimpia is "on the short-list" for scout drilling once Aurania's main program at the Tsenken target is completed, the company said in a statement.

READ: Aurania Resources begins drilling at the Tsenken N2 copper-silver target at flagship Ecuador project

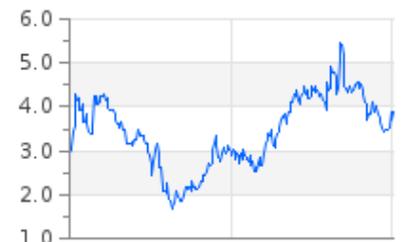
"Tiria-Shimpia is shaping up to be one of many compelling targets in Aurania's portfolio," Aurania's CEO Keith Barron said in the statement.

"Soil sampling has defined four main zones of silver enrichment that total 15 kilometres in length. We're excited about this target area because the silver zone lies in the central part of a far larger mineralized system that, itself, lies on the flank of the biggest magnetic feature of our entire geophysical survey."

Price: 3.87

Market Cap: \$168.74 m

1 Year Share Price Graph



November 2019 May 2020 November 20

Share Information

Code: ARU

Listing: TSX-V

52 week	High	Low
	5.75	1.51

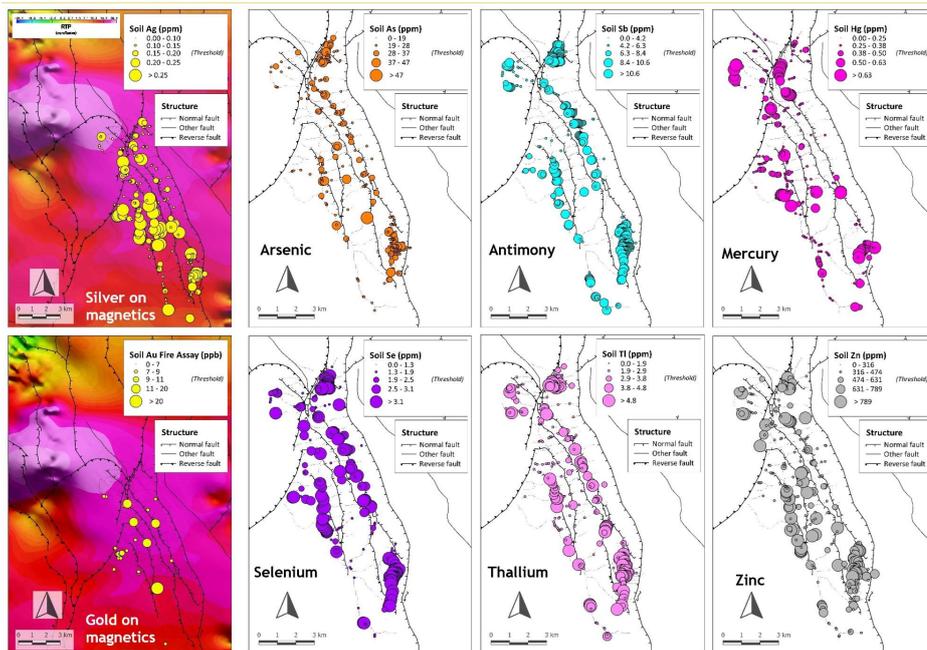
Sector: Mining

Website: www.aurania.com

Company Synopsis:

Aurania is a junior mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper. Its flagship asset, The Lost Cities - Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

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Distribution of silver and gold plotted on an image of magnetic data with antimony, selenium, thallium, zinc and naturally-occurring mercury and arsenic shown relative to the fault system in the Tiria-Shimpia target area

Barron said that gold is slightly enriched adjacent to silver in some parts of the mineralized system, and the company will investigate the areas as specific gold-silver targets. Most of the silver occurs with zinc, lead and barium.

"We expect the roots of the mineralization to be a system of veins from which mineralization likely seeped into the layering of the limestone host rock to form flat-lying 'mantos'," the CEO added. "Our plan is to refine the targets with additional field work during which time, the scout drilling program for Tiria-Shimpia will be planned."

Tiria-Shimpia displays similarities to the silver-lead-zinc deposits of the Colquijirca district in Peru, which contains the famous Cerro de Pasco deposit that has been mined since 1630.

Aurania plans to initiate soil sampling and grid soil sampling to refine potential extensions at Tiria-Shimpia ahead of any potential drilling program.

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