

Aurania Resources Ltd

09:20 25 Sep 2020

Aurania Resources confirms the extension of the Tirania-Shimpia target on the Lost Clities-Cutucu gold project in Ecuador

Aurania Resources Ltd (CVE:ARU) (OTCQB:AUIAF) said Friday it had confirmed the extension of a highly prospective silver-gold target over a 15-kilometre length in Ecuador.

Soil sampling at the Tiria-Shimpia target on the company's Lost Cities-Cutucu project in southeastern Ecuador defined a large mineralized system that covers around 75 square kilometres and is open along trend in an area interpreted to be a porphyry cluster. The silver zone is found in the central part of a larger area of enrichment of lead and zinc, according to the Toronto-based junior.

Tiria-Shimpia is "on the short-list" for scout drilling once Aurania's main program at the Tsenken target is completed, the company said in a statement.

READ: Aurania Resources begins drilling at the Tsenken N2 copper-silver target at flagship Ecuador project

"Tiria-Shimpia is shaping up to be one of many compelling targets in Aurania's portfolio," Aurania's CEO Keith Barron said in the statement.

"Soil sampling has defined four main zones of silver enrichment that total 15 kilometres in length. We're excited about this target area because the silver zone lies in the central part of a far larger mineralized system that, itself, lies on the flank of the biggest magnetic feature of our entire geophysical survey."

Price: 3.79

Market Cap: \$165.25 m

1 Year Share Price Graph



November 2019 May 2020 November 20

Share Information

Code: ARU

Listing: TSX-V

52 week High Low
5.75 1.51

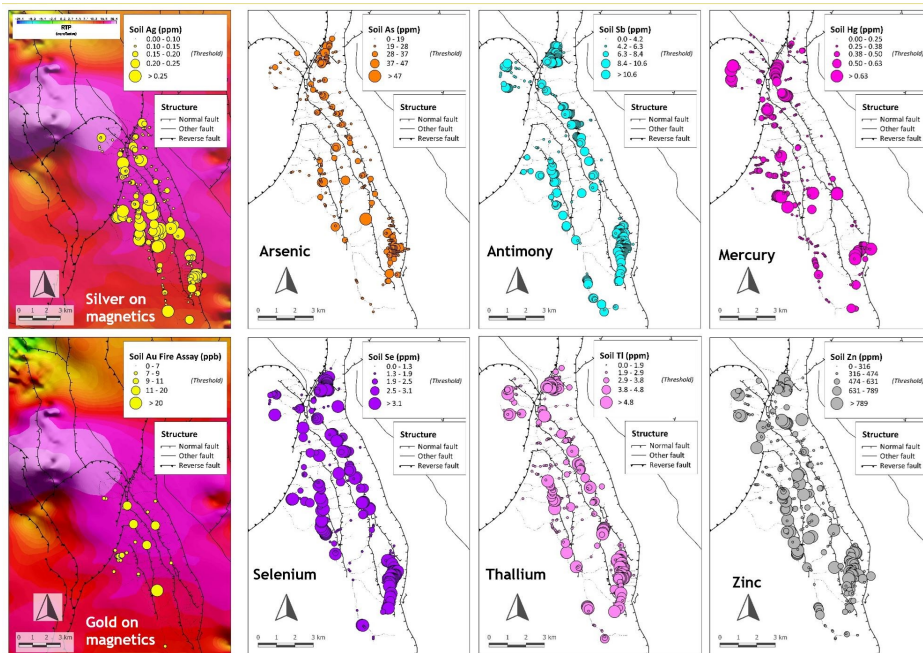
Sector: Mining

Website: www.aurania.com

Company Synopsis:

Aurania is a junior mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper. Its flagship asset, The Lost Cities - Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

action@proactiveinvestors.com



Distribution of silver and gold plotted on an image of magnetic data with antimony, selenium, thallium, zinc and naturally-occurring mercury and arsenic shown relative to the fault system in the Tiria-Shimpia target area

Barron said that gold is slightly enriched adjacent to silver in some parts of the mineralized system, and the company will investigate the areas as specific gold-silver targets. Most of the silver occurs with zinc, lead and barium.

"We expect the roots of the mineralization to be a system of veins from which mineralization likely seeped into the layering of the limestone host rock to form flat-lying 'mantos'," the CEO added. "Our plan is to refine the targets with additional field work during which time, the scout drilling program for Tiria-Shimpia will be planned."

Tiria-Shimpia displays similarities to the silver-lead-zinc deposits of the Colquijirca district in Peru, which contains the famous Cerro de Pasco deposit that has been mined since 1630.

Aurania plans to initiate soil sampling and grid soil sampling to refine potential extensions at Tiria-Shimpia ahead of any potential drilling program.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Aurania Resources Ltd named herein, including the promotion by the Company of Aurania Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).