

# Melkior Resources Inc.

17:00 29 Sep 2020

## NA Proactive news snapshot: Vuzix Corporation, American Rebel, Silvercorp Metals, Weekend Unlimited UPDATE ...

Vuzix Corporation (NASDAQ:VUZI), a maker of smart glasses and augmented reality (AR) products, announced Tuesday that its upgraded Blade Smart Glasses have received regulatory approval from agencies in the US, Canada, the EU, and Japan. The company said it began shipping early Blade Smart Glasses orders and made the product available for purchase from itself directly. It will also soon be available from Amazon online stores in the US, Canada and Japan. The upgraded Blaze glasses are certified personal protective equipment (PPE), satisfy the US ANSI Z87.1 protective eyewear standard, and the European Union under the CE standard.

American Rebel Holdings Inc (OTCQB:AREB) on Tuesday announced the opening of 13 new dealer accounts with multiple locations across the US during thanks to the semi-annual Nation's Best Sports Fall Market which took on a virtual avatar this year. "Trade shows are critical to our business. Meeting with our existing accounts as well as potential new accounts and discussing our current products and introducing new products is vitally important," said Nathan Findley, president of American Rebel's Kansas City operation. "Due to coronavirus restrictions this year, we've been worried about losing that personal interaction, that connection. But when NBS decided to change their Fall Semi-Annual Market to a virtual event, we were happy to support NBS and participate," he added.

Silvercorp Metals Inc (TSE:SVM) (NYSE:SVM) announced Tuesday that all matters submitted to shareholders for approval as set out in the company's notice of meeting and information circular were approved by the requisite majority of votes cast at Silvercorp's annual general meeting on September 25. A total of 117,352,526 common shares, representing 67.27% of the votes attached to all outstanding shares as at the record date for the meeting, were represented at the AGM. Shareholders also approved the re-appointment of Deloitte LLP as auditors of the company for the ensuing year.

Weekend Unlimited Industries Inc (CSE:POT) (OTCQB:WKLUF) has received approval from the Canadian Securities Exchange to consolidate its shares on a 5:1 basis, it said Tuesday. Trading of the Common Shares on a post-Consolidation basis on the Canadian Securities Exchange will start on the morning of October 1 with the record date set at October 2, 2020. The company's name and trading symbol will remain unchanged. The new CUSIP and ISIN are: 94856V307 and CA94856V3074, respectively. Letter of transmittals will be mailed to registered shareholders, who will be required to deposit their share certificate(s), together with the duly completed letter of transmittal, with Odyssey Trust Company, the firm's registrar and transfer agent.

Algernon Pharmaceuticals Inc (CSE:AGN) (OTCQB:AGNPF) announced Tuesday that it has now enrolled 100 patients,

**Price:** 0.94

**Market Cap:** \$20.02 m

### 1 Year Share Price Graph



December 2019 June 2020 December 20

### Share Information

**Code:** MKR

**Listing:** TSX-V

52 week	High	Low
	1.25	0.06

**Sector:** Mining

**Website:** [www.melkior.com](http://www.melkior.com)

### Company Synopsis:

*Melkior Resources Inc. is a gold and base metal exploration company with a diverse portfolio of gold and base metal projects in major mining camps in Ontario and Quebec. Melkior is focused on delivering shareholder value through the acquisition, exploration and development of these properties which are approaching significant discovery.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

which is two-thirds of its enrollment target, for its multinational Phase 2b/3 human study of NP-120 (Ifenprodil) for the treatment of COVID-19. The Vancouver-based company said it has projected that the study will be completed in November 2020 with a planned data readout before the end of the fourth quarter of 2020. Algernon's multinational Phase 2b/3 human trial for COVID-19 is entitled, "A Randomized Open Label Phase 2b/3 Study of the Safety and Efficacy of NP-120 (Ifenprodil) for the Treatment of Hospitalized Patients with Confirmed COVID-19 Disease." The trial has begun as a Phase 2b study of an aggregate of 150 patients. With positive preliminary data, the clinical trial will move directly into a Phase 3 trial. The data from the Phase 2b study will determine the number of patients needed to reach statistical significance in the Phase 3 trial, the company said.

First Mining Gold Corp (TSE:FF) (OTCQX:FFMGF) said it was excited by initial results from its partner's ongoing drilling at the Pickle Crow gold project in Ontario, which "continues to enlarge the areas of known mineralization and highlight the project's resource expansion potential". Auteco Minerals (ASX:AUT) began its maiden drilling program at the asset in May this year and so far 19 holes for 4,464 metres (m) have been drilled, with assays returned for nine holes and partial assays for a further six. "Drilling has been successful in intersecting shallow, high-grade mineralization and these results are being followed up with an expanded 45,000 metres resource definition and discovery program now underway on site. A 24-person, all-season camp has been established on site to support exploration activities," noted First Mining.

Orogen Royalties Inc (CVE:OGN) said Tuesday that exploration work near the Silicon project in Nevada uncovered high-grade intervals that could have "meaningful implications" for Orogen's 1% net smelter return royalty on the property. New drill results by Coeur Mining Inc (NYSE:CDE) and Corvus Gold Inc (TSE:KOR) on claims that buttress the southern border of the project suggest "significant" expansion potential of Silicon, which is owned by AngloGold Ashanti NA. Highlights of the latest drill results include 71.6 metres grading 1.8 grams per ton (g/t) gold from 192 metres (m); 97.5m grading 1.4 g/t gold from 164.6m, and 80.8m grading 1.1 g/t gold from 163.1m.

EXMceuticals Inc (CSE:EXM) announced Tuesday it has become a member of The Portuguese Association of the Pharmaceutical Industry (APIFARMA), one of the industry's leading bodies that represents hundreds of companies operating in Portugal. In a statement, EXM, which is building an industrial-scale cannabis extraction facility in the country, told investors that its acceptance came after an "extensive" diligence period. APIFARMA is responsible for the production and import of drugs for human and veterinary use, serums, vaccines, active substances for use in medicines and in vitro diagnostics in Portugal.

New Pacific Metals Corp (CVE:NUAG) (OTCQX:NUPMF) on Tuesday revealed that it has extended broad areas of silver mineralization at its Silverstrike project, southwest of La Paz, in Bolivia. The Canadian exploration and development company acquired a 98% interest in the Silverstrike project in December 2019. Reconnaissance and detailed mapping and sampling programs have been completed on the northern portion of the project, said the company. New Pacific said the results to date indicate "good to excellent exploration potential" for hosting narrow high-grade and near-surface broad zones of silver mineralization. In Tuesday's project update, the company shared highlights of assay results from Silverstrike North which include 1,865 grams per tonne (g/t) of silver and 0.96% lead over 2 metres and 1,665 g/t silver, 0.43% lead and 1.42% copper over 2 metres.

VolitionRx Limited (NYSEAMERICAN:VNRX), the company, which is developing simple, cost effective blood tests to help diagnose a range of cancers and other diseases, said it will host a capital markets day presentation on Tuesday, October 20 this year starting at 8:15 am EST. CEO Cameron Reynolds will host the live-streamed event along with other members of the executive management. Dr. Heather Wilson-Robles, the chief medical officer of Volition Veterinary Diagnostics will also present new data for the group's Nu.Q Vet cancer screening test expected to be launched commercially this year. The presentation will also provide an update on recent developments and Volition's activities, including new and ongoing clinical trials. Further details will be announced closer to the event.

Exro Technologies Inc (CVE:EXRO) (OTCQB:EXROF) announced Tuesday that Julie Wurmlinger, an accomplished engineering leader in the automotive industry, has joined the company's board of directors. As a retired global chief engineer from Ford Motor Company (NYSE:F) and current president/owner of OhmTek LLC with more than 30 years of experience, Wurmlinger brings a global perspective to innovation and product development in the powertrain sector, Exro said in a statement. Wurmlinger began working in product development at Ford in 1986 and quickly grew from

engineer to manager, while being awarded three patents for powertrain innovations.

Arizona Silver Exploration Inc (CVE:AZS) (OTCMKTS:AZASF) said Tuesday that it had received approval from the US Bureau of Land Management to begin drilling at its Silverton precious metals project in Nevada. The Vancouver-based company is planning a drill program to test several gold-bearing structures on the property located in Nye County. Under the notice of intent, the firm plans to conduct an exploration program consisting of the construction of 5,000 feet of road access, two drill pads, and up to eight drill holes to depths of 500 feet each.

NexTech AR Solutions Corp (OTCQB: NEXCF) (CSE: NTAR) (FSE: N29) said it has acquired the AirShow app, artificial intelligence (AI) code and a team of four experienced augmented reality (AR) developers from TRICK 3D in a deal that is due to close on October 1. The AirShow app allows users to buy tickets to watch performances from real music artists and turns performers into 'live' holograms that they can interact with, providing what the company said is "an immersive and engaging experience all music fans will love". The app is available to download on iTunes and the Google Play Store.

Orgenesis Inc (NASDAQ:ORGS) announced Tuesday that it will acquire Koligo Therapeutics Inc, a regenerative medicine company, before year-end. According to a statement, Koligo is a leader in developing personalized cell therapies utilizing the patient's own (autologous) cells. Koligo has successfully launched its first commercial product, KYSLECEL, and plans to commence a Phase 2 trial of KT-PC-301 for COVID-19-related acute respiratory distress syndrome (ARDS). Koligo's development stage technology utilizes 3D bioprinting and vascularization with autologous cells (3D-V technology) to create biodegradable and shelf-stable three-dimensional cell and tissue implants. The 3D-V technology is being developed for diabetes and pancreatitis, with longer-term applications for neural, liver, and other cell/tissue transplants. Following the closing of the transaction, Orgenesis plans to accelerate the commercial scaleup of KYSLECEL throughout the US and in international markets as well.

Melkior Resources Inc (CVE:MKR), the junior metals explorer, announced a landmark deal with mining major Kirkland Lake Gold Ltd (TSE:KL), which will see the latter advance its Carscallen project in Ontario as operator, and have the right to earn up to a 75% stake. "We are extremely excited to close this landmark equity investment and option agreement with one of the world's most respected gold mining companies," said CEO at Melkior, Jonathon Deluce in a statement. "With Kirkland Lake Gold committing \$3 million with the potential of \$110 million in work commitments over the next five to ten years to attain a 75% interest in the Carscallen project, our shareholders now have the upside of discovery with limited further share dilution to advance the project."

Steppe Gold Ltd (TSE:STGO) revealed that it has secured an initial tranche of debt funding for its project to expand production at its flagship ATO gold mine via fresh rock ores to 150,000 ounces equivalent a year. The financing, obtained through Mongolia's Gold-2 program, is for the initial amount of around US\$10.5 million, and was facilitated through the Central Bank of Mongolia and provided by the Trade and Development Bank of Mongolia (TDB). "With the expansion of the ATO Gold Mine now well underway, we are keen to ensure our financing arrangements allow us to move quickly to construction and then to production," said Steppe Gold's CEO Bataa Tumur-Ochir in a statement.

Auryn Resources Inc (TSE:AUG) (NYSEAMERICAN:AUG) on Tuesday revealed 12 drill targets on the company's Committee Bay gold project in Nunavut, that set the stage for a 2021 drill program. The targets, which are within known gold-bearing systems, were refined, thanks to a new understanding of high-grade systems across the gold belt based on geophysical conductivity data that Auryn had collected over the years, according to the company. A planned summer 2021 drill program will test both target extensions at the Three Bluffs deposit as well as several regional greenfield targets, the Vancouver-based firm told shareholders.

Lexaria Bioscience Corp (OTCQB:LXRP) (CSE:LXX) announced Tuesday that its ethics board has approved a pilot human study evaluating the ability of its DehydraTECH drug delivery platform to boost the effectiveness of antiviral drugs being studied against coronavirus strains. Now that the company has the blessing of its ethics board, it will begin the process of filing for approval from federal regulators. Lexaria also announced the launch of a separate rodent antiviral study to evaluate potential pharmacokinetic benefits of DehydraTECH in the delivery of two classes of antiviral drugs being investigated as treatments for COVID-19. Dosing of the rodents has already begun and results are expected in December, the company said.

Acasti Pharma Inc (NASDAQ:ACST) (CVE:ACST) announced that the company has initiated a formal process to "explore and evaluate" strategic alternatives "to enhance shareholder value." In a statement, the Laval, Quebec-based biopharmaceutical innovator said it has engaged Oppenheimer & Company Inc as its financial advisor to assist in the process. "There can be no assurance of a successful outcome from these efforts, or of the form or timing of any such outcome," the company said in a brief statement. Meanwhile, Acasti Pharma emphasized that along with its clinical advisors, it plans to "complete the full data analyses" as contemplated in the Statistical Analysis Plan for TRILOGY 2, including the secondary and exploratory endpoints, and "the pooling of the data from TRILOGY 1 and 2."

The Valens Company Inc (CVE:VLNS) (OTCQX:VLNCF), a global leader in the end-to-end development and manufacturing of innovative, cannabinoid-based products, announced Tuesday the launch of a new higher potency cannabis-infused beverage Summit 10, under a white label agreement with A1 Cannabis Company. Summit 10, a lemonade iced tea containing 10 milligrams (mg) of THC, is the third addition to Valens' and A1's line of cannabis-infused beverages, according to a statement. Available in a 355 milliliter (ml) bottle, Summit 10 differentiates from the previously released 2.5mg THC-infused Summit beverage, with a flavour profile of citrus and black tea and a higher potency level, Valens said.

Benchmark Metals Inc (CVE:BNCH) (OTCQB:BNCHF) told investors it had hired an experienced mining executive as vice-president of engineering, along with the company JDS Energy & Mining Inc (JDS) as lead consultant, to advance its flagship Lawyers project in British Columbia toward a preliminary economic assessment (PEA) earmarked for the second quarter this year. Benchmark's chief executive John Williamson said the mine developer now had a "heavy-weight" team with builder mentality to rapidly advance the asset with a vision beyond the PEA.

Metalla Royalty & Streaming Ltd (NYSE American: MTA-CVE: TSXV: MTA) said it has completed its previously announced acquisition of a 2.5% net smelter return royalty interest on the northern and southern portions of Kirkland Lake Gold Ltd's Fosterville mine in Victoria, Australia, for A\$6 million consisting of A\$2 million in cash and 467,730 Metalla shares.

Tocvan Ventures Corp (CSE:TOC) said drill hole permitting had begun for its Pilar gold-silver project in Sonora, Mexico, ahead of a maiden drill program at the property, which the company believes could host a world-class discovery. In a statement on Tuesday, which outlined the findings of geophysical, geochemical and structural specialists who were brought together to perform analysis at the site, the firm also revealed it was currently getting quotes from drill companies. One significant conclusion from the analysis of specialists, is the interpretation of a sub-vertical 100 metre (m) diameter pipe that "may represent a breccia feeder pipe related to epithermal mineralization," noted Tocvan. Such breccia pipes can hold bonanza grades (more than 1 ounce per ton [opt] of gold and silver).

CytoDyn Inc (OTCQB:CYDY), which is developing leronlimab (PRO 140) for multiple therapeutic indications, told investors Tuesday that the 2020 Virtual Annual Meeting of Stockholders will be held at 9:30 am PT on September 30. Stockholders will not be able to attend the annual meeting in person due to COVID-19 concerns. Stockholders and guests can participate in the virtual meeting via <http://www.meetingcenter.io/251330521>. Stockholder questions can be submitted online via the meeting link, passcode CYDY2020 and their individual control number noted on their proxy card. Guests will not be able to submit questions during the meeting. At the conclusion of the business portion of the meeting, CEO Nader Pourhassan will present an overview of the company via a slide deck, which will be available on [www.cytodyn.com](http://www.cytodyn.com) at 9:30 am PT. In light of the limited amount of time for the meeting, stockholders are also encouraged to submit questions to management before 8 am PT on Wednesday to [cydy\\_team@cytodyn.com](mailto:cydy_team@cytodyn.com)

Trutrace Technologies Inc (CSE:TTT) (OCTMKTS:TTTSF) said Tuesday it will not be in a position to file its financial statements for the first fiscal quarter ended July 31, and the related management's discussion and analysis, by the filing deadline of September 29, 2020. Also, as a result of the COVID-19 pandemic, the company said it has been forced to postpone the filing of its audited annual financial statements for the fiscal year ended April 30 until no later than October 12, 2020.

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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