

NQ Minerals PLC

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NQ Minerals books revenues of nearly £16mIn, as processing at Hellyer continues apace

NQ Minerals PLC (AQSE:NQMI)(OTCQB:NQMLF)(OTCQB:NQMIY) generated sales of £15.6mIn during the six months to June 2020.

Pre-tax losses amounted to £18mIn, after £14mIn in financing costs were added to selling and distribution expenses and administrative costs.

The company had just over £2mIn cash in the bank at the period end operations at Hellyer in Tasmania continued undergoing processing circuit modifications, and production rates have been increased further to 165 tonnes per hour at the end of September 2020.

An average annualised production rate of 1.23mIn tonnes per year for the months of July and August 2020 has been achieved, a significant increase from the first quarter of 2020.

Price: 6.1

Market Cap: 0

1 Year Share Price Graph



December 2019 June 2020 December 20

Share Information

Code: NQMI

Listing: NEX

Sector: General mining & base metals

Website: www.nqminerals.com

Company Synopsis:

NQ Minerals operations are in Australia. NQ commenced base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. Hellyer has a published JORC compliant Mineral Resource estimated at 9.25 Mt which is host to Gold at 2.57 g/t Au for 764,300 oz Au, Silver at 92 g/t Ag for 27,360,300 oz Ag, Lead at 2.99% Pb for 276,600 tonnes and Zinc at 2.57% Zn for 217,400 tonnes.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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