

# CleanSpark Inc

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## CleanSpark cheers new Federal Energy Regulatory Commission order to help the microgrid compete and work with traditional power utilities

CleanSpark Inc (NASDAQ:CLSK) announced Thursday its support for Federal Energy Regulatory Commission Order 2222 that is designed to help aggregated distributed energy resources (DERs) compete alongside and work with traditional power utilities.

In its published opinion thoroughly investigating the ruling, the company noted, the National Law Review concluded that "FERC's new rules could prove to be a disruptive and transformative change to electric utilities and the electric industry broadly."

"This is a significant win for clean energy and alternative energy production, said CEO Zach Bradford in a statement. "This ruling should transform the microgrid industry by promoting competition in electric markets by removing the existing barriers that have favored utilities for decades."

### READ: CleanSpark wins contract for multiple units of its intelligent switchgear equipment from energy development partner in Houston

Bradford said historical policy restrictions have prevented DERs and microgrid participants like CleanSpark from competing in energy and ancillary services markets currently monopolized by regional grid operators.

"This ruling should enable DERs, including alternative power generators, solar developers, and battery manufacturers, to participate alongside traditional resources to provide new sources of energy and grid services," he said. "It should help provide a variety of benefits including lower costs for energy consumers, more grid flexibility and resilience, and more innovation within the electric power industry."

Looking ahead, Bradford said that several sources of distributed electricity should now be allowed to aggregate in order to satisfy minimum size and performance requirements that sources may not be able to meet individually.

"Regional grid operators will be required to revise their tariffs to establish DERs as a category of market participant," he said. "Prior to this ruling, DERs could contribute to Independent System Operator and Regional Transmission Organization markets via demand response mechanisms, but this opens the door to substantially more value for DERs."

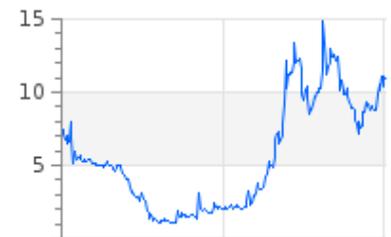
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**Price:** 10.9

**Market Cap:** \$238.01 m

### 1 Year Share Price Graph



December 2019 June 2020 November 20

### Share Information

**Code:** CLSK

**Listing:** NASDAQ

**52 week High Low**  
15.1 0.99

**Sector:** Software & services

**Website:** [cleanspark.com](http://cleanspark.com)

### Company Synopsis:

*CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. CleanSpark's software allows energy users to obtain resiliency and economic optimization.*

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