

# Nova Royalty Corp.

16:17 01 Oct 2020

## Nova Royalty debuts on TSX Venture Exchange, locks up \$15M financing facility from Beedie Capital

Nova Royalty Corp (CVE:NOVR) debuted Thursday on the TSX Venture Exchange and secured a \$15 million financing facility from major Canadian institutional investor Beedie Capital.

The investor has been an early supporter of Vancouver, British Columbia-based Nova that looks to find royalties in the clean energy, copper, and nickel space.

Nova said it has secured a convertible loan facility of up to \$13 million with Beedie Capital to fund acquisitions of new royalties and streams. Beedie also committed to a subscription of \$2 million in Nova's next equity offering in 2020, assuming the offering is at least \$10 million and led by a recognized securities dealer.

**WATCH:** Nova Royalty begins trading the TSX Venture under the ticker "NOVR"

In a statement, Nova Royalty CEO Alex Tsukernik said: "We are very pleased to have continued support of one of the most highly regarded institutional investors in Canada."

He added: "Beedie Capital was an early supporter and shareholder of Nova, and we welcome their vote of confidence in our strategy of building a premier royalty company in the building blocks of clean energy - copper and nickel."

The loan will be funded by way of an initial advance of \$3.5 million on the closing date, and the remaining \$9.5 million will be available for subsequent advances in minimum tranches of \$1.5 million over the term of the loan. Nova said the initial advance will be convertible into shares at a conversion price of \$1 per Nova share and with respect to any subsequent advance, at a conversion price equal to a 20% premium above the 30-day VWAP of the Nova shares on the TSX Venture Exchange. It is expected to close on or before October 6.

"We are excited to expand our partnership with Alex and the Nova Royalty team at this growth inflection point for both the Nova royalty platform and the demand cycle of the underlying metals they will be targeting," said David Bell, managing director at Beedie Capital.

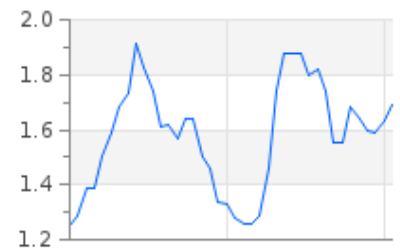
"Nova Royalty has identified an underserved market segment and has built a repeatable strategy to create shareholder value through accretive acquisitions, while maintaining upside optionality through exposure to the continued trend of global electrification."

Nova shares acquired on conversion will be subject to a four-month plus one day hold period from the date of advance. The loan facility carries an interest rate of 8% on advanced funds, and 1.5% on standby funds available, with the principal payment due 48 months after the closing date.

**Price:** 1.75

**Market Cap:** \$93.51 m

### 1 Year Share Price Graph



October 2020 October 2020 November 2020

### Share Information

**Code:** NOVR

**Listing:** TSX-V

52 week	High	Low
	2	1.02

**Sector:** Mining

**Website:** [www.novaroyalty.com](http://www.novaroyalty.com)

### Company Synopsis:

*Nova Royalty Corp. (formerly BatteryOne Royalty Corp.) is a royalty company focused on the building blocks of clean energy - copper and nickel. Our current portfolio and acquisition focus is on large, scalable projects owned by leading operators, that will form the core of the new copper and nickel supply chain. Nova's shares are listed on the TSX Venture Exchange under the ticker symbol NOVR.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

## Board appointments

Separately, Nova revealed that Metalla Royalty and Streaming (NYSE:MTA) (CVE:MTA) founder Brett Heath has been appointed non-executive chairman, while Parviz Farsangi is Nova's new chief technical advisor.

The Nova Royalty boss said Heath was "instrumental in Nova's founding."

"We want to thank Parviz Farsangi for doing an exceptional job as chairman and bringing the Company to this stage. Parviz will now become Nova's Chief Technical Advisor and we look forward to his continued guidance in the future," added Tsukernik.

Contact the author Uttara Choudhury at [uttara@proactiveinvestors.com](mailto:uttara@proactiveinvestors.com)

Follow her on Twitter: [@UttaraProactive](https://twitter.com/UttaraProactive)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Nova Royalty Corp. named herein, including the promotion by the Company of Nova Royalty Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).