

NQ Minerals PLC

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02:57 13 Oct 2020

NQ Minerals boosts production significantly during the third quarter

NQ Minerals PLC (AQSE:NQMI) (OTCQB:NQMLF) (OTCQB:NQMIIY) has filed quarterly production and financial results for its wholly-company, Hellyer Gold Mines Pty Ltd for the quarter ending September 30, 2020.

The company owns the Hellyer mine in Australia.

Lead concentrate production, at 11,865 tonnes of concentrate, was up 35% from the previous quarter and up 78% compared to the same quarter last year.

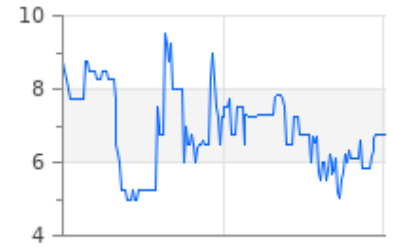
Zinc concentrate production was up 8% from the previous quarter, at 4,585 tonnes of concentrate, and up 38% compared to the same quarter last year.

Unaudited net revenue from Hellyer for the quarter was A\$19.1mln and gross profit realised for the quarter was A\$10.7mln.

Price: 6.75

Market Cap: 0

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: NQMI

Listing: AQSE

Sector: General mining & base metals

Website: www.nqminerals.com

Company Synopsis:

NQ Minerals operations are in Australia. NQ commenced base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. Hellyer has a published JORC compliant Mineral Resource estimated at 9.25 Mt which is host to Gold at 2.57 g/t Au for 764,300 oz Au, Silver at 92 g/t Ag for 27,360,300 oz Ag, Lead at 2.99% Pb for 276,600 tonnes and Zinc at 2.57% Zn for 217,400 tonnes.

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